



The Big Picture: HUD Headquarters Update

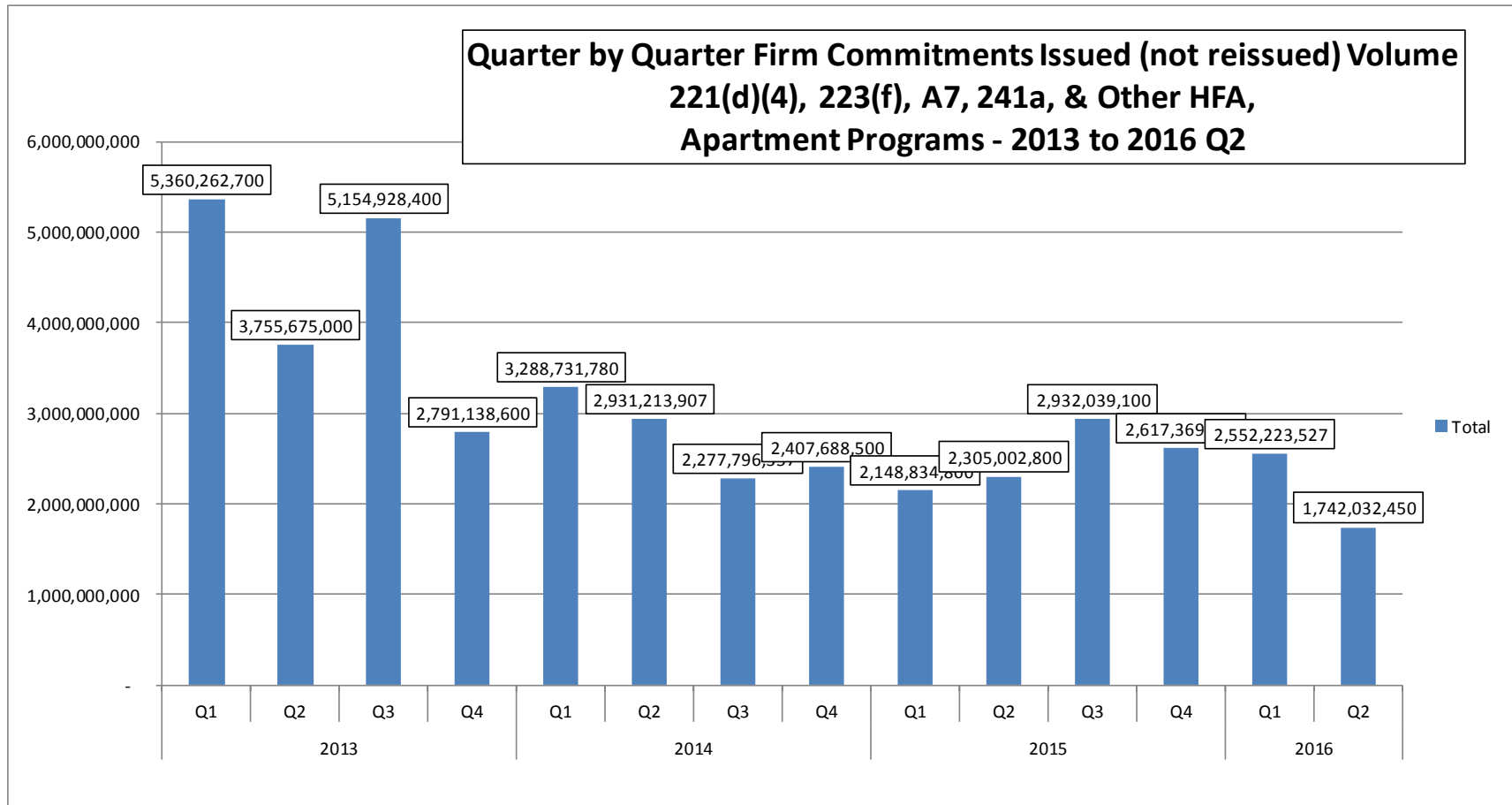
Western Mortgagee Advisory Council

September 7, 2016

AGENDA

- **FHA Volume Review**
- Big Picture Overview
 - Accomplishments During this Administration
 - Plan for the Remainder of the Administration
 - Needs for the Next Administration
- Questions

Volume Review - FHA Multifamily Review

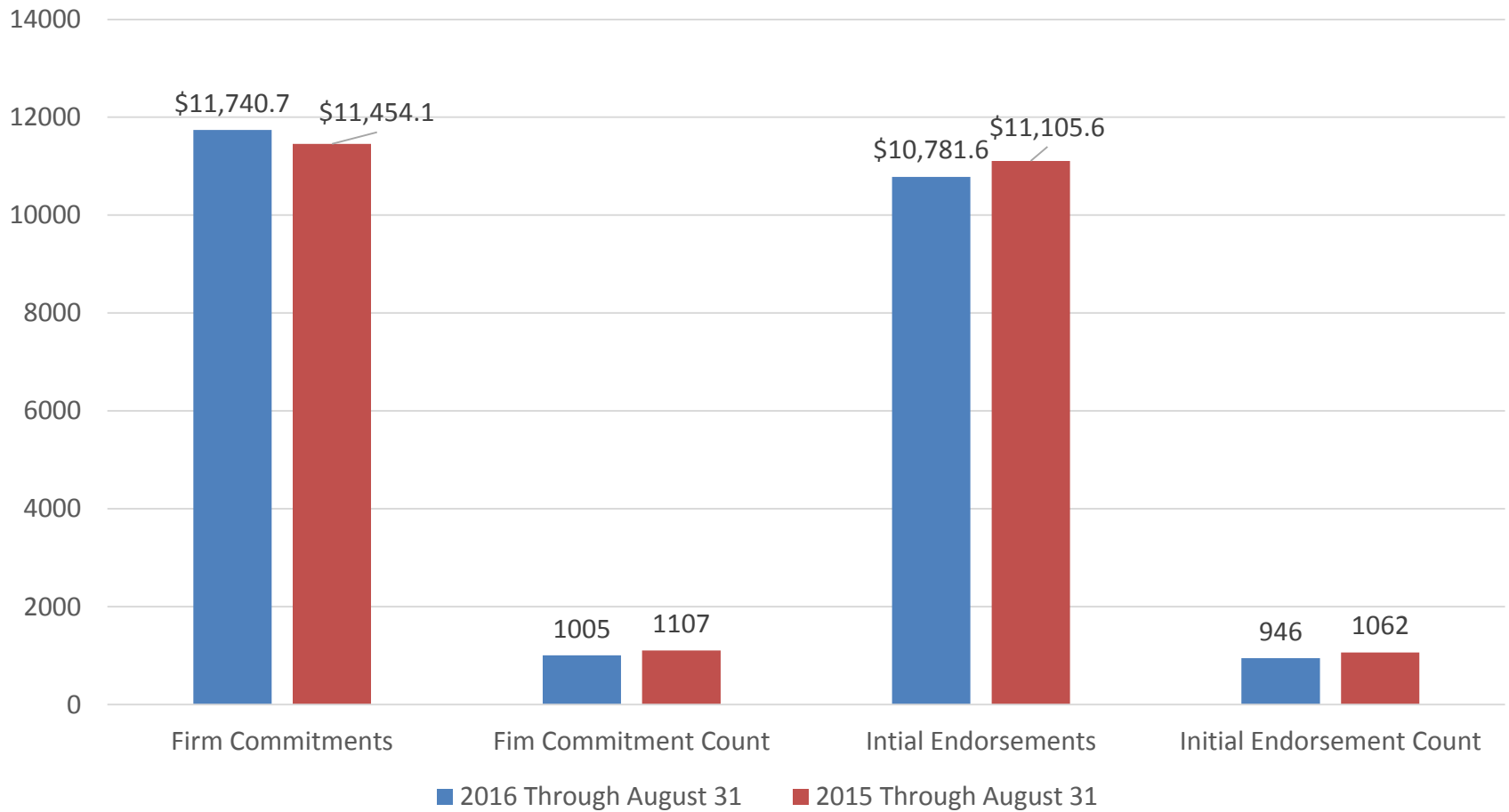


Firm Commitments by Region for FY16 (year to date through 8/21/16)

	# NC/SR (d4 etc.)	# of Refi's (223f,223(a)(7))	Total Basic	Risk Share	Total
Southwest	60	91	151	1	152
Midwest	38	150	188	10	198
Southeast	47	133	180	0	180
Northeast	28	85	113	54	167
West	11	66	77	13	90
TOTAL	184	525	709	78	787

Overall Volume and Project Count for Firm Commitments and Initial Endorsements through August 31st

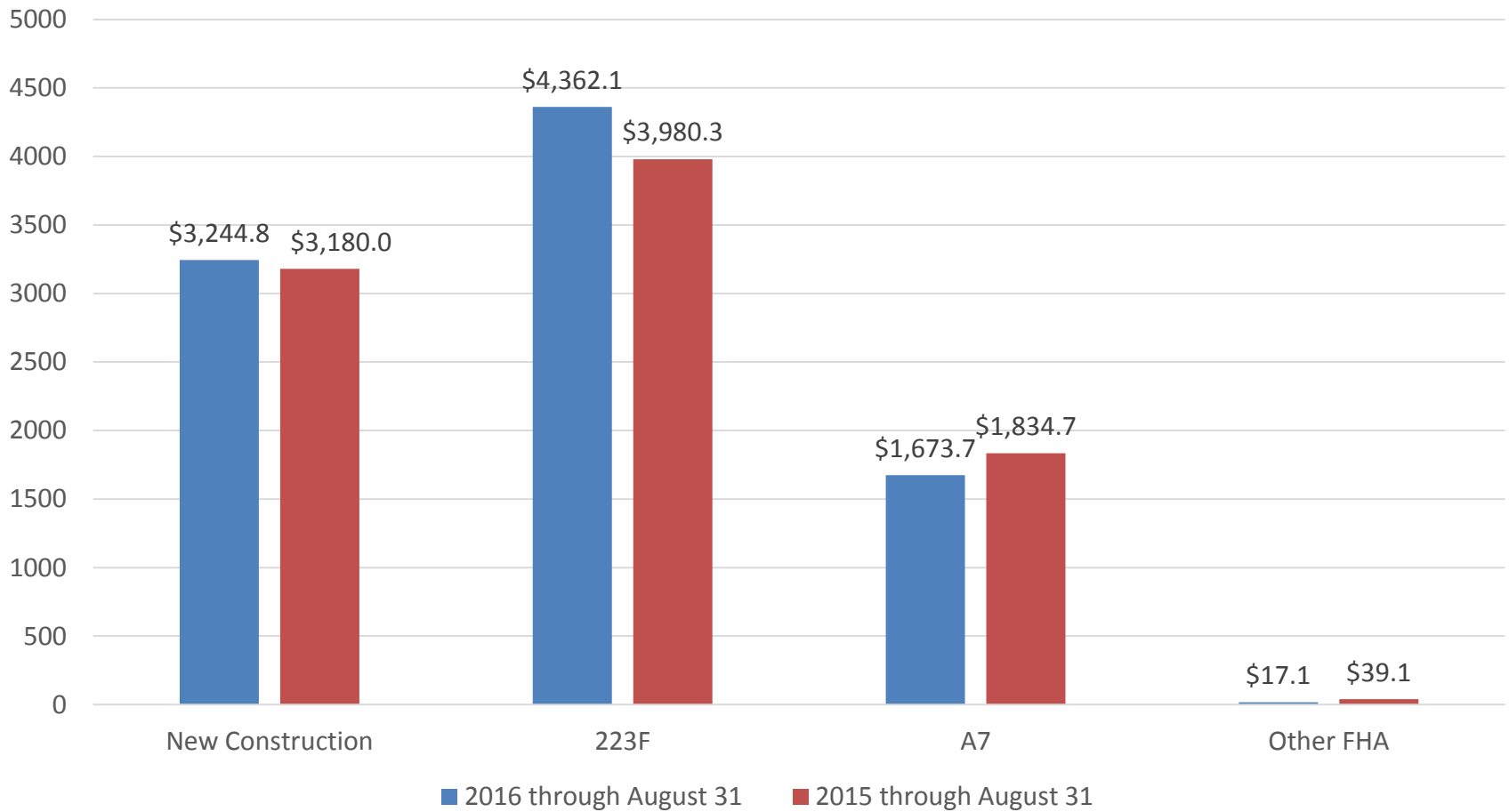
Includes All Basic FHA including Health Care (volume \$ in MM)



FHA Firm Commitment Volume

FY 2015 & 2016 through August 31st (volume in \$MM)

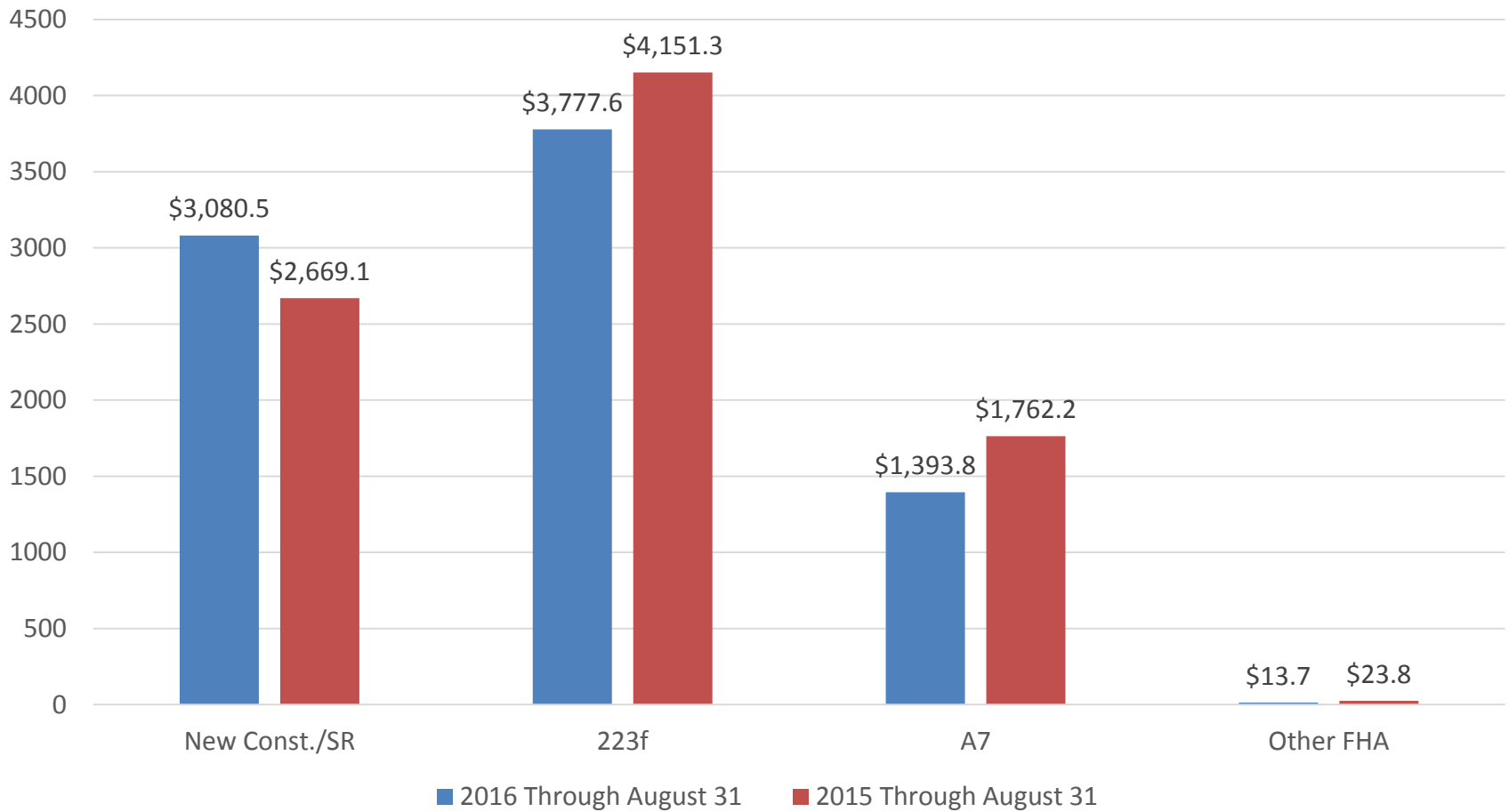
Basic FHA only (excl. Health Care)



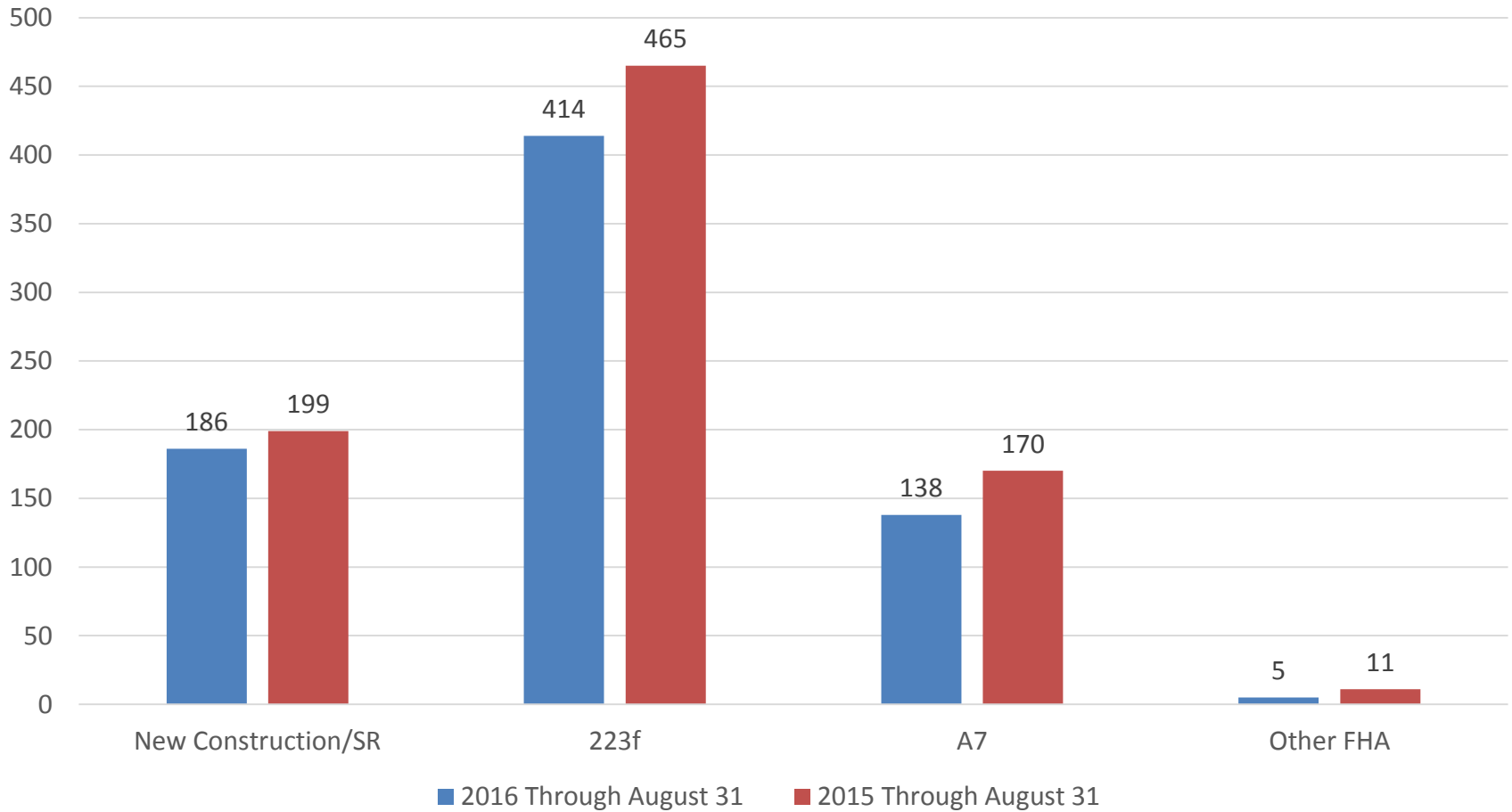
FHA Initial Endorsement Volume

FY 2015 & 2016 through August 31 (volume in \$MM)

Basic FHA only (excludes Health Care)

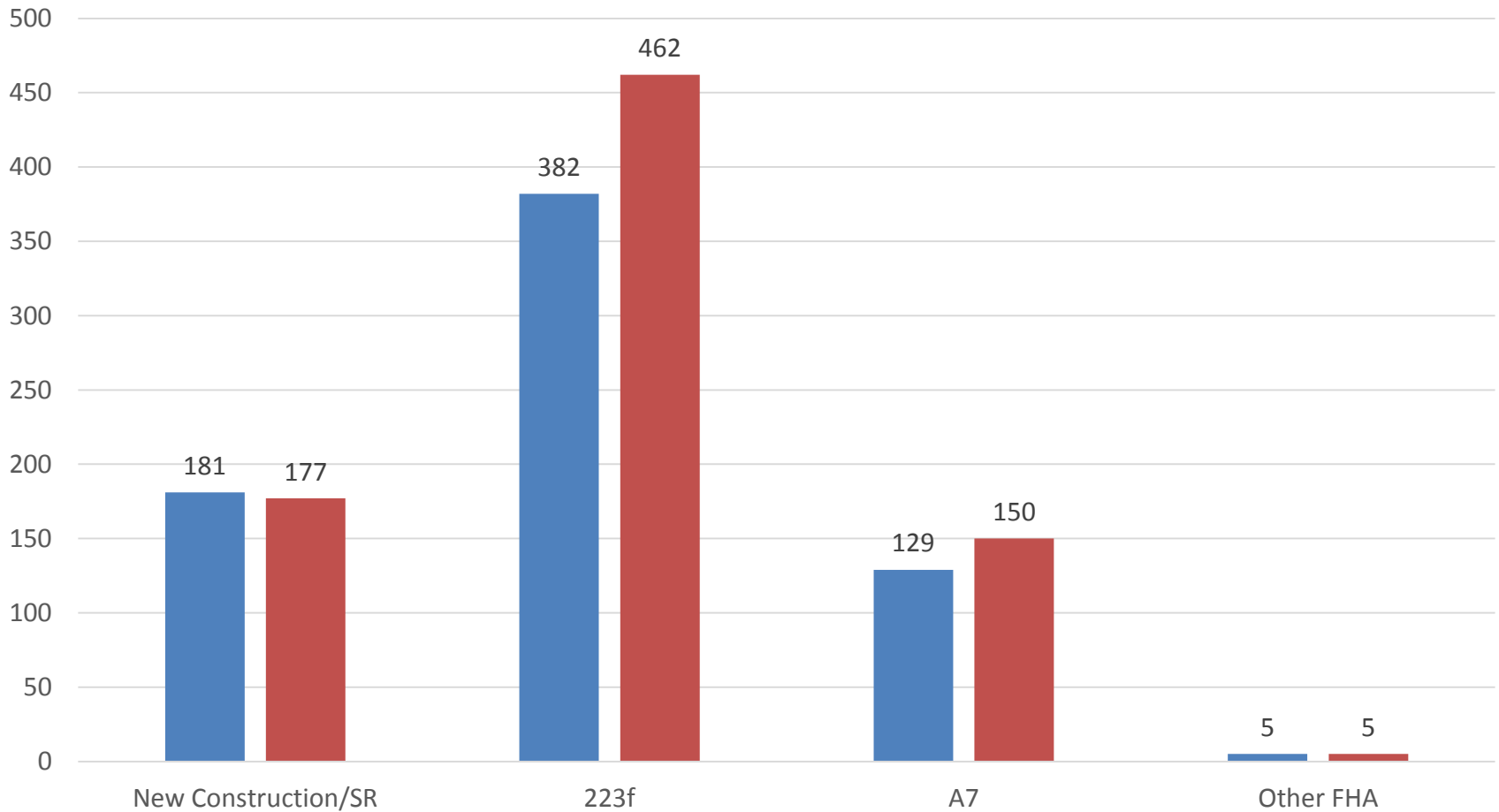


Firm Commitments Project Count FY 2015 & 2016 through August 31st



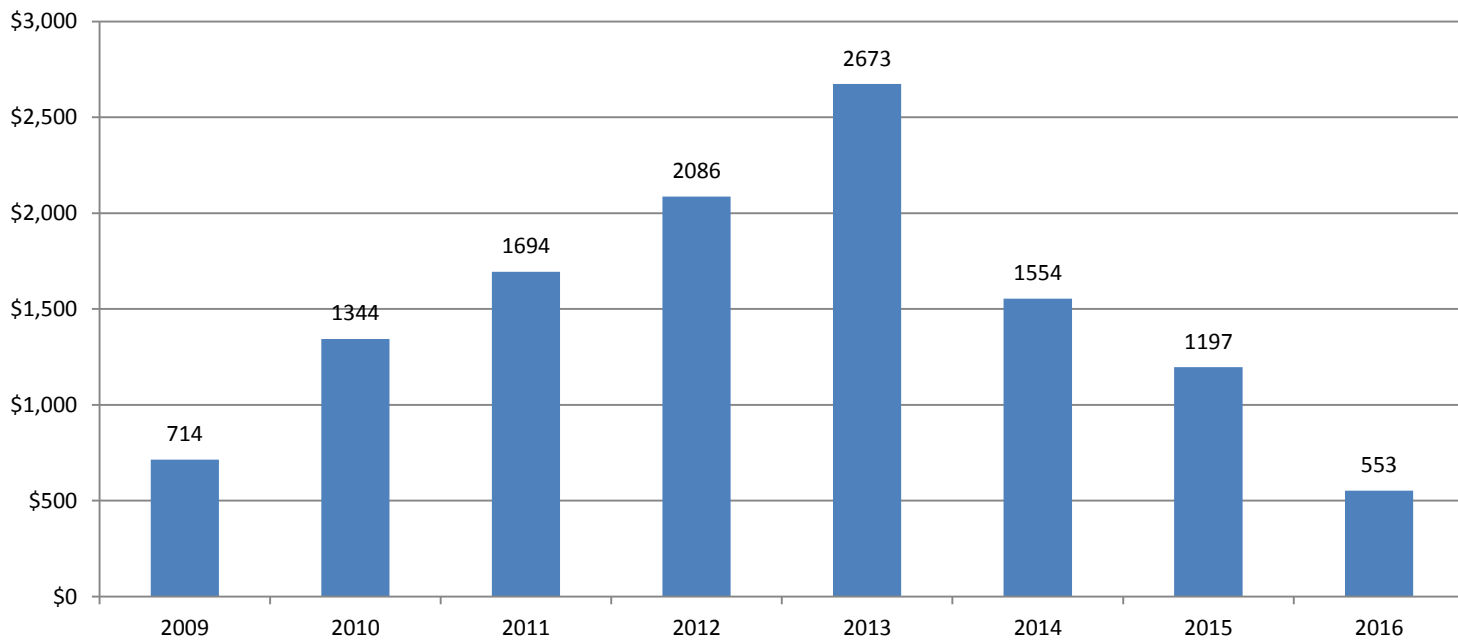
FHA Initial Endorsements

Project Count for FY 2015 & 2016 through August 31st



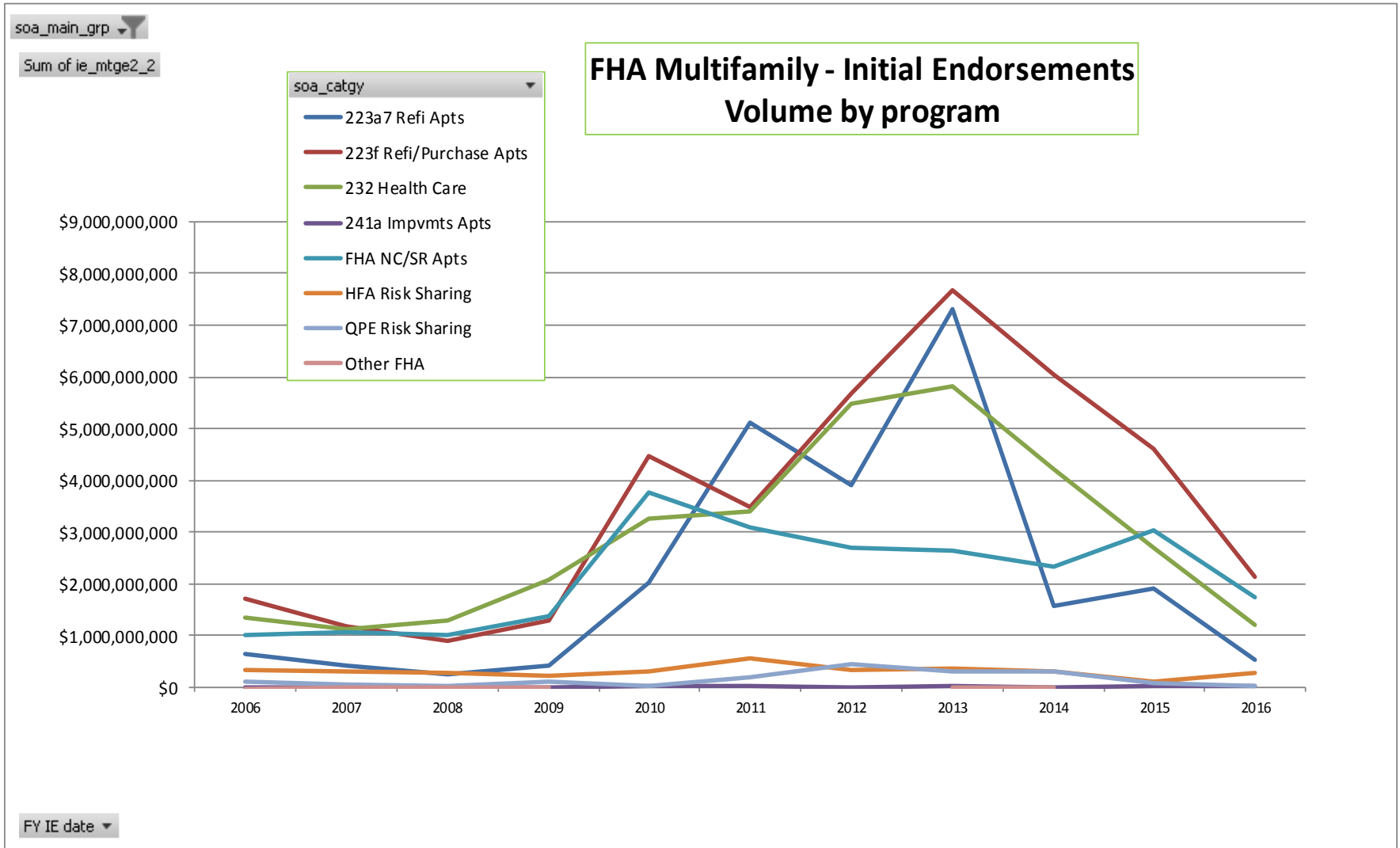
FHA Multifamily Review

FHA Multifamily - Initial Endorsements, All programs
including Health Care and Apartments
NC/SR, 223(f), A(7), 241a, Other FHA, 232, HFA Risk Share & QPE Risk Share
2016 includes Q1 & Q2



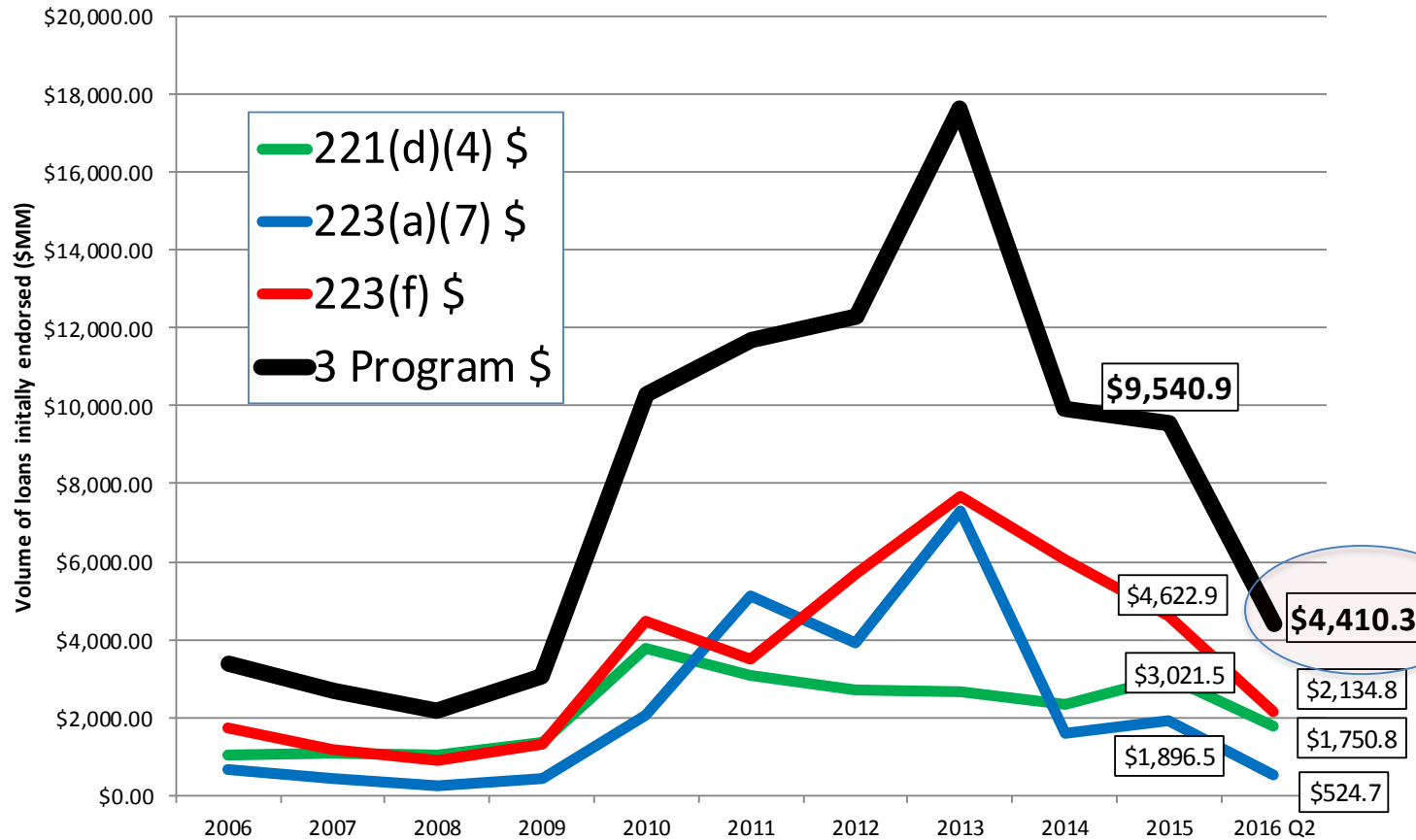
FHA Multifamily Review

FHA Multifamily - Initial Endorsements
Volume by program

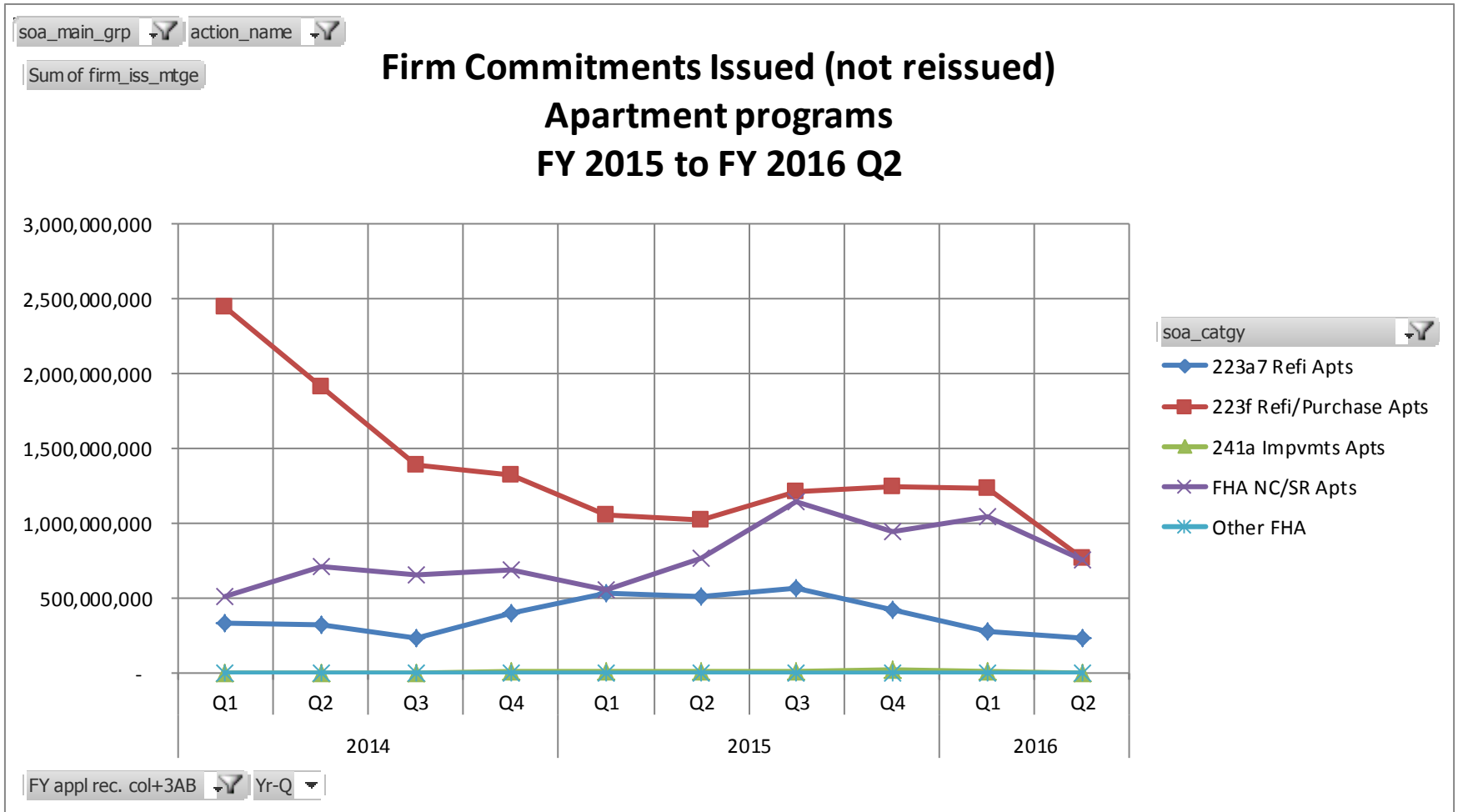


FHA Multifamily Review

FHA Initial Endorsements - 221(d)(4), 223(f) & 223(a)(7)
 Total \$ Volume
 2006-2016 Q2 (\$ millions)

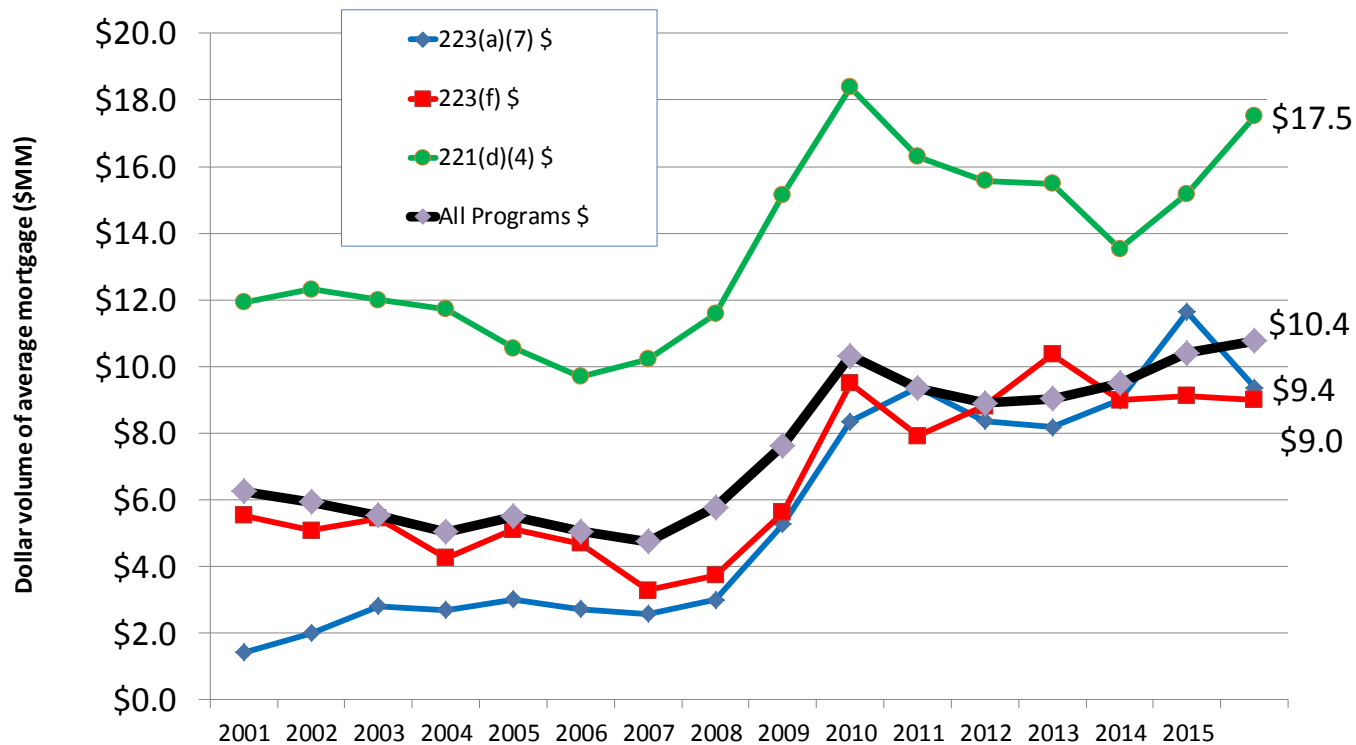


FHA Multifamily Review



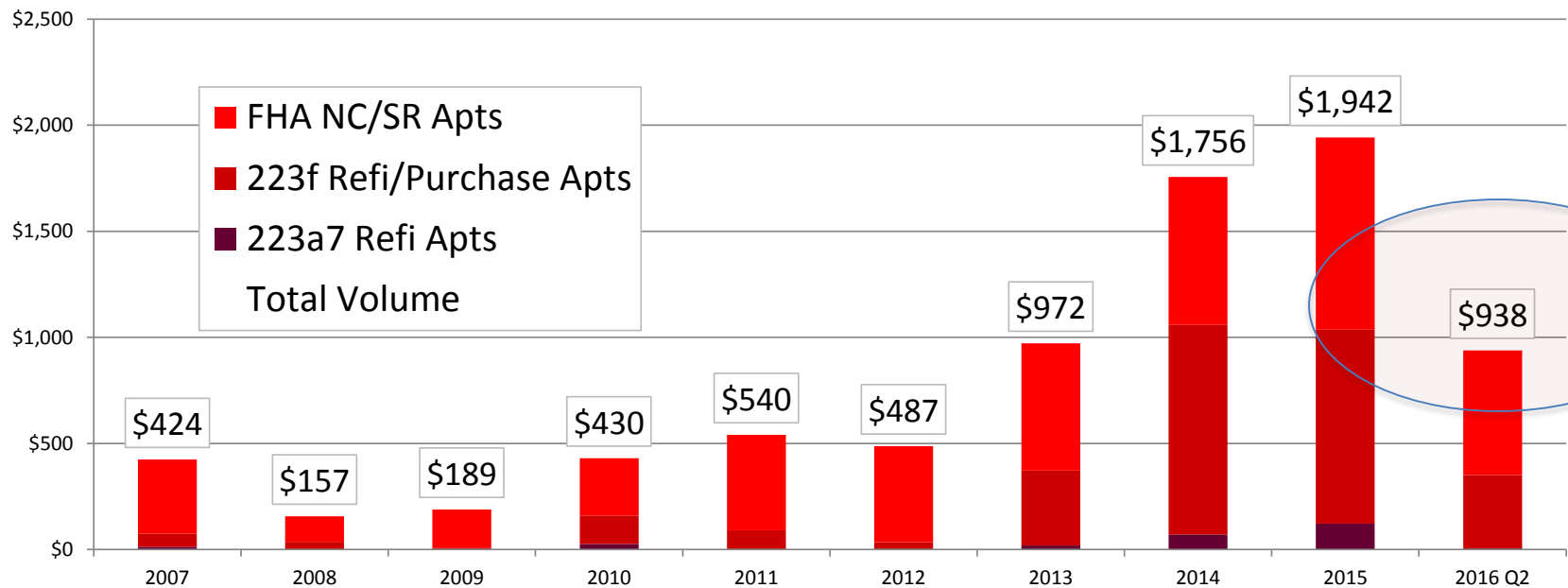
FHA Multifamily Review

FHA Multifamily Production
Average Loan Amount for Selected Programs
2001-2016 Q2 (\$MM)



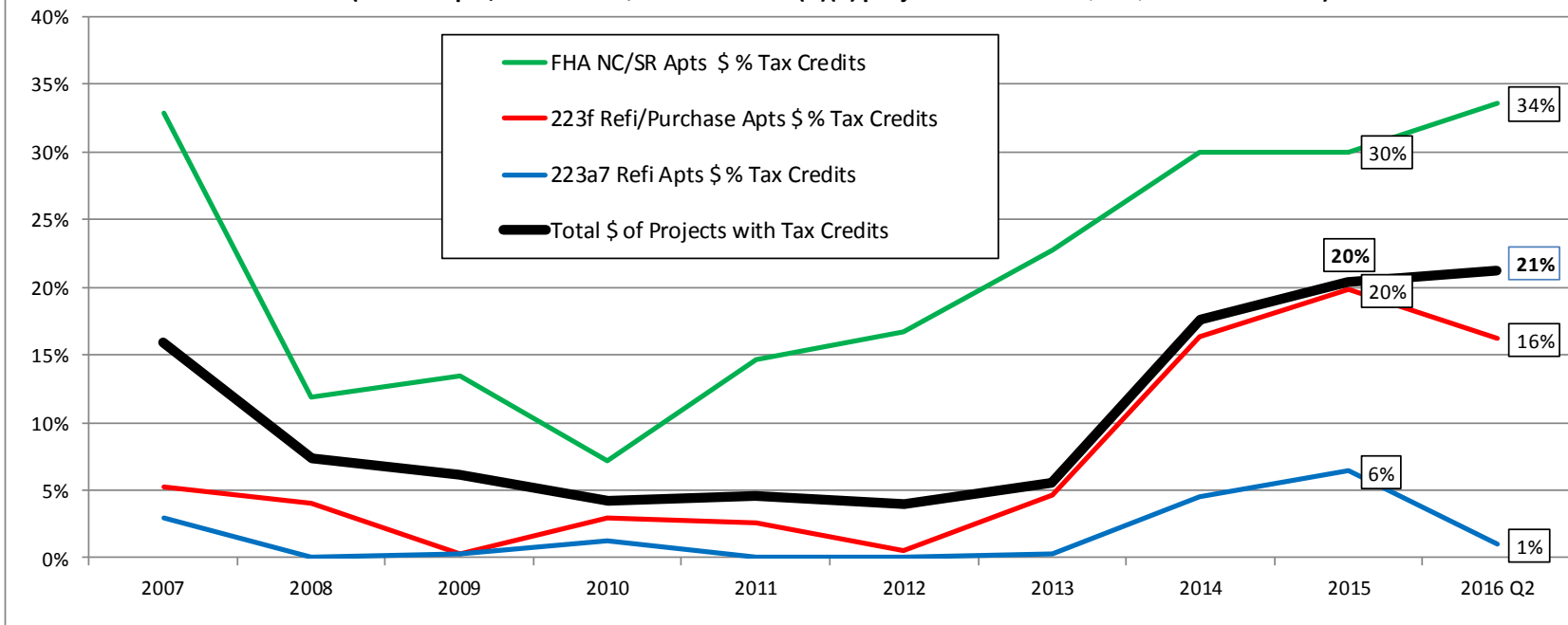
FHA Multifamily Review

FHA Initial Endorsements - NC/SR, 223f, and A7s
 Projects with Tax Credits
 Volume of Loans Closed, 2007-2015 (\$MM)



FHA Multifamily Review

Initially Endorsed Mortgage Amount
Percentage of \$ Volume of Projects with Tax Credits within each FHA program:
221(d)(4), 223(f) and 223(a)(7) Programs and overall
 (for example, 31% of the \$ volume of 221(d)(4) projects in FY 2016 Q1&Q2 had tax credits)



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Accomplishments during this Administration

- LIHTC Pilot & Volume Increase
- FHA Volume after Downturn
- MAP Guide
- MIP Reductions
- Small Buildings Risk Share
- Multifamily for Tomorrow

Impact of MIP Reduction (4/1 to 8/22)

	Total MF Firms	Market	Total Reduced MIP	Affordable	Broadly Affordable	Green
# of Loans	364	183	181	78	85	18
# of Units	59,233	31,916	27,317	11,168	12,062	4,087
\$ Mortgage	\$4,751.6	\$2,705.2	\$2,046.4	\$633.9	\$845.0	\$567.5

FHA Volume After Downturn – Initial Endorsements as of 8/21

FHA (Total \$ volume - millions)	Basic MF	Healthcare	Risk Share
\$10,725.2	\$7,679.30	\$2,322.9	\$723.0
FHA (Total # of loans closed)	Basic MF	Healthcare	Risk Share
951	662	225	64

Plan for the Remainder of the Administration

- CNA E-Tool
- Expansion of LIHTC Pilot
- Increase Production due to MIP Reduction
- Increase Collaboration with CPD on Noise & Environmental Reviews

Needs for the Next Administration

- Davis Bacon
- Approving Loans in the Small Buildings Risk Share Initiative
- Continuous Improvement
- Automated Underwriting Support System

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