



HUD and Regional Updates

May 30, 2019

Mark Feilmeier, Underwriting Branch Chief

Shannon Bergman, Underwriting Branch Chief

FY19 Application Submissions



85 Total Applications Submitted FY 19 YTD

180 Total Applications Submitted FY 18

204 Total Applications Submitted FY 17

171 Total Applications Submitted FY 16

Closings to Date FY19

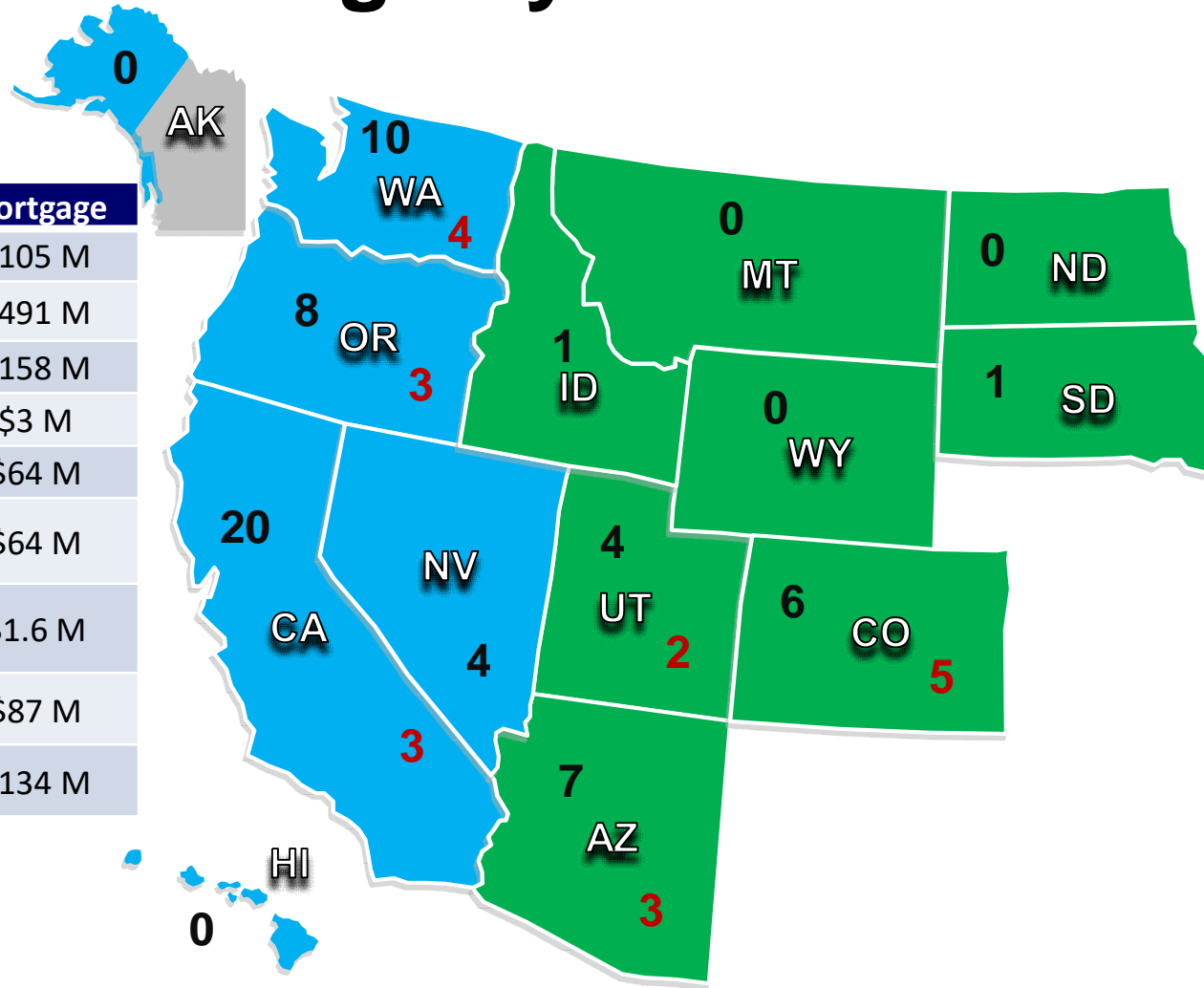
	Number of Closings	Mortgage Amount
New Construction/ Sub Rehab	20	\$382 M
223(f)	41	\$728 M
223(a)(7)	0	0
Totals	61 Closings	\$1.11 Billion

Compared to...

FY 2018	129 Closings	\$2.2 Billion
FY 2017	146 Closings	\$2.4 Billion
FY 2016	102 Closings	\$1.3 Billion

FY19 Closings by State

State	Closings	Units	Mortgage
Arizona	7	1,078	\$105 M
California	20	3,088	\$491 M
Colorado	6	868	\$158 M
Idaho	1	72	\$3 M
Nevada	4	537	\$64 M
Oregon	8	829	\$64 M
South Dakota	1	50	\$1.6 M
Utah	4	711	\$87 M
Washington	10	1,234	\$134 M



New Construction/ Sub Rehab Deals Shown in Red (20)

Totals in Black Include New Construction (61)

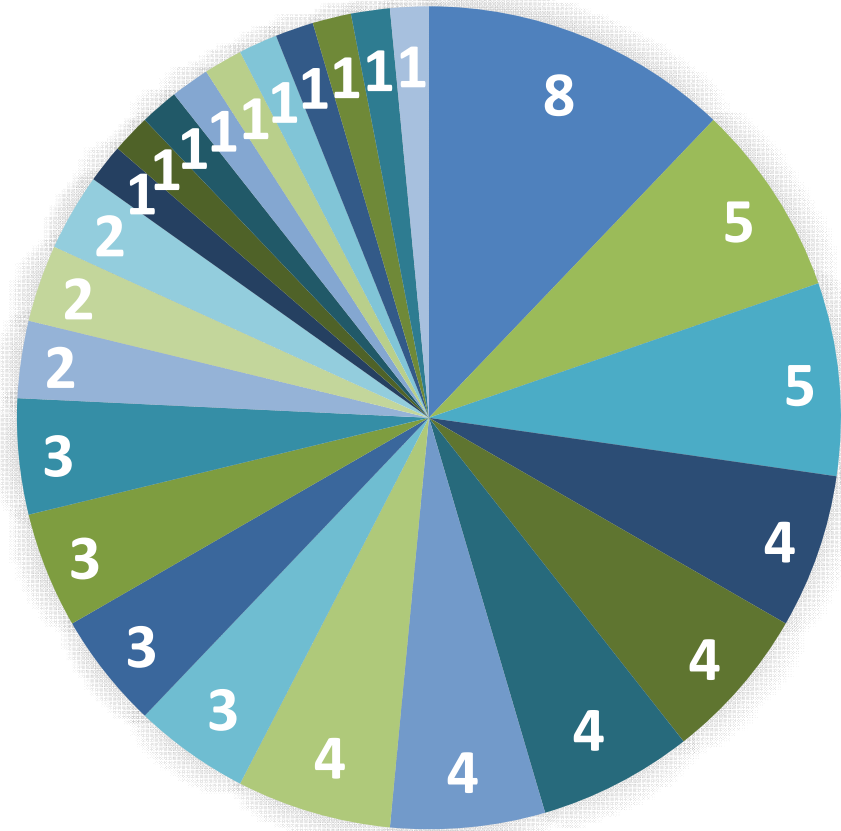
LIHTC's FYTD 2019 Closings

LIHTC Closings			
State	Closings	Units	Mortgage Amount
Arizona	1	196	\$15,326,400
California	14	1,999	\$256,126,100
Colorado	3	563	\$93,464,600
Idaho	1	72	\$3,184,500
Oregon	3	452	\$35,864,900
Utah	2	324	\$26,669,000
Washington	3	621	\$41,500,000
Totals	27 projects	4,227 units	\$472,135,500

FY19 Closings by Lender

66 Closings from 25 Lenders

- 1 Lender had 8 Closings
- 2 Lenders had 5 Closings each
- 5 Lenders had 4 Closings each
- 4 Lenders had 3 Closings each
- 3 Lenders had 2 Closings each
- 10 Lenders had 1 Closings each

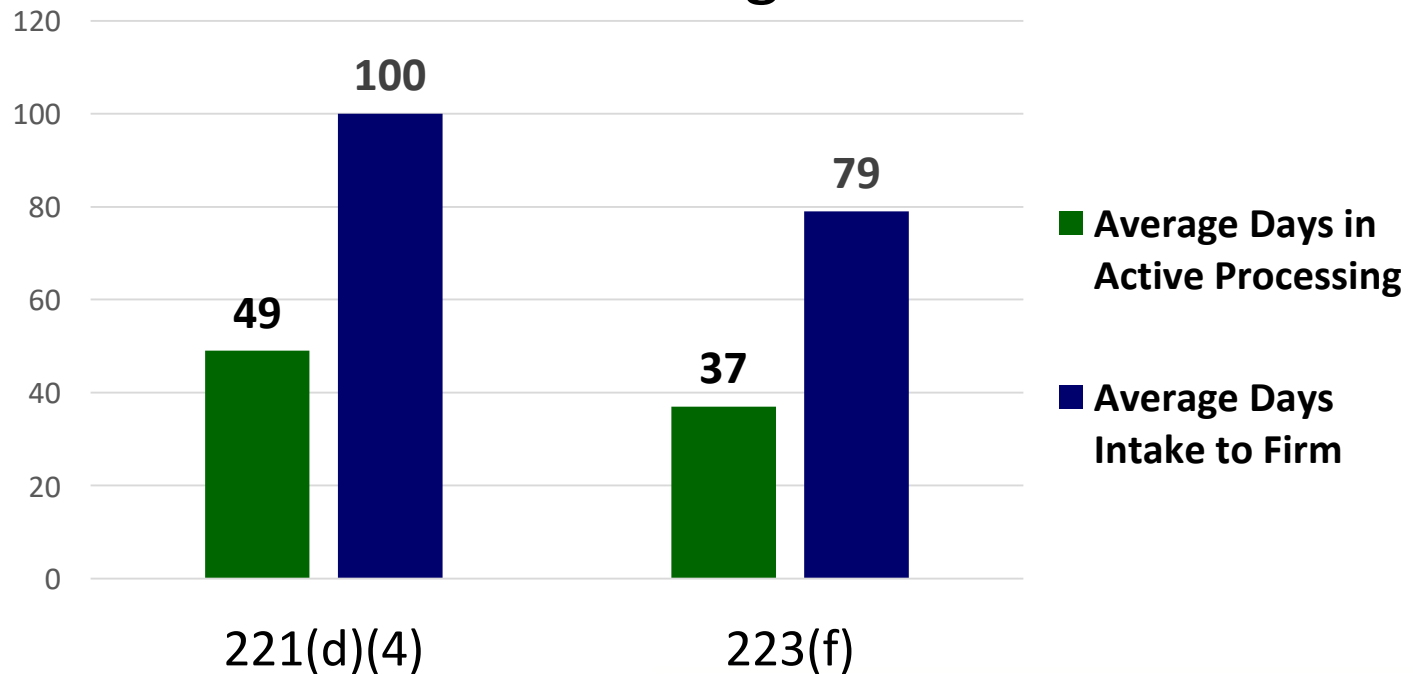


A B C D E F G H I J K L M
N O P Q R S T U V W X Y

72 Firms Issued FY19

	221(d)(4)	223(f)	223(a)(7)
Number of Firms	20 Firms	52 Firms	0
Rejected Applications	1 Reject	1 Reject	-

Processing Times



Current Portfolio In Processing

	NC/SR	223(f)	223(a)(7)	Risk Share	Total
Applications in Processing	33	10	0	7	50
Applications with Firms but No Endorsement	9	22	0	6	37

59 Projects Under Construction

221d4 New Construction / Sub Rehab

51 Properties
8,144 Units
\$1.3 B

220 SubRehab in Urban Renewal Area

2 Properties
293 Units
\$70 M

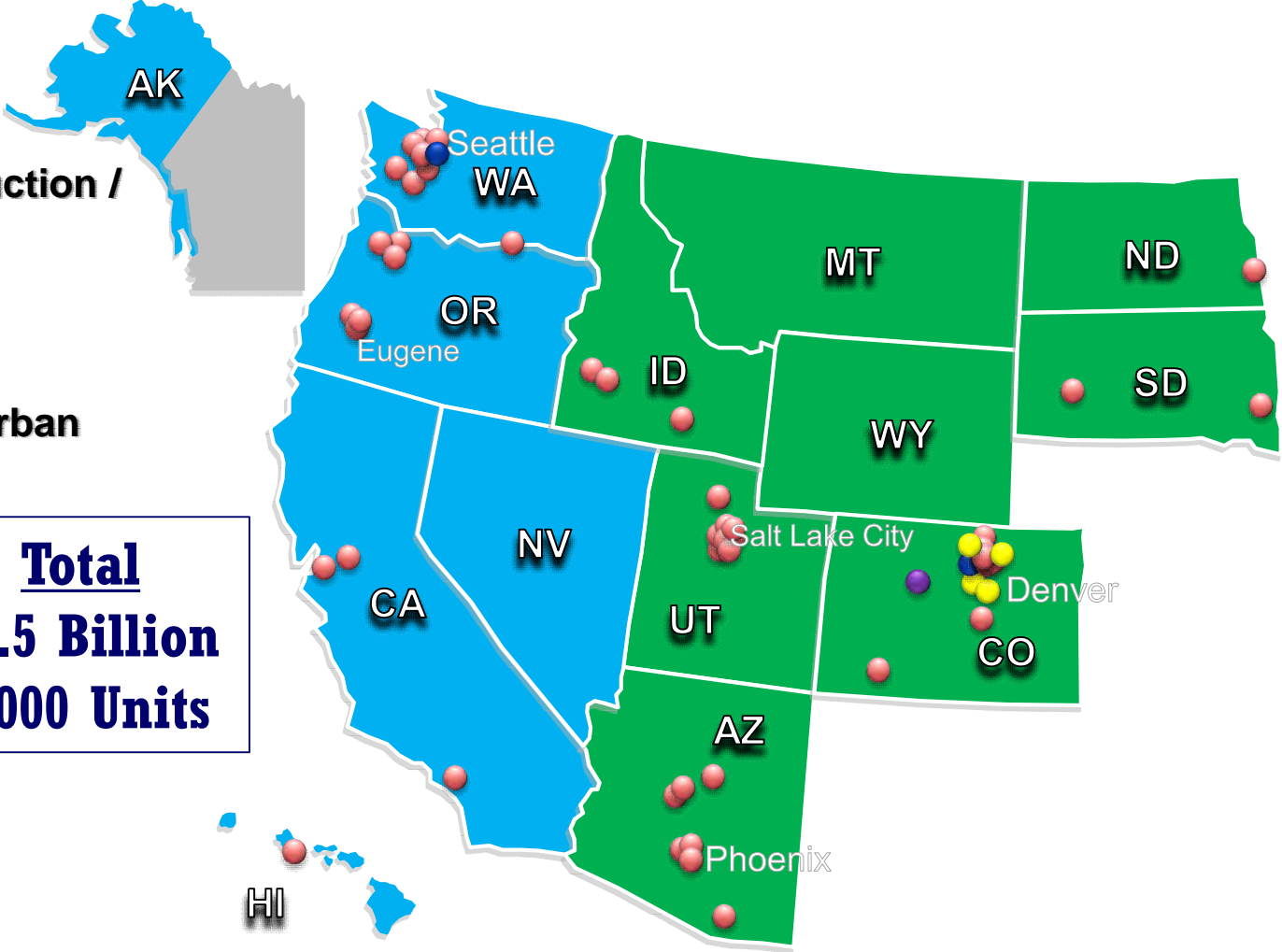
241a/223f refi

1 Property
272 Units
\$7 M

213 Coop

5 Properties
291 Units
\$65 M

Total
\$1.5 Billion
9,000 Units



High Cost Threshold Revisions Jan 2019

- Mortgagee Letter 2019-08

San Francisco CA Western Regional Office	270%
Los Angeles CA	270%
Sacramento CA	270%
San Diego CA	270%
Santa Ana CA	270%
Anchorage AK**	405%
Guam**	405%
Phoenix AZ	270%
Denver CO*	270%
Boise ID	270%
Honolulu HI**	405%
Helena MT	270%
Fargo ND	270%
Las Vegas NV	270%
Portland OR	270%
Sioux Falls SD	257%
Salt Lake City UT	270%
Seattle WA	270%
Spokane WA	270%
Casper WY	270%

Satellite Office - *

Special Limit- **

Note: Offices with a "calculated" HCP of 309.96 (before the statutory cap of 270) or higher are designated "High Cost Areas" and are shaded.



Connect with the West

West-MFConceptMeetings@hud.gov

- Concept Meeting requests and packages

West-MFEarlyFHANumbers@hud.gov

- Requests for FHA numbers

West-MFApplicationIntake@hud.gov

- Notification of application submittal, status request for unassigned projects

West-223fescrowreleases@hud.gov

- Non-Critical Repair Escrow Releases

West-constructionprocessing@hud.gov

- Change Orders, Draw Requests, PTO, etc.

SF.Incoming@hud.gov

- All Asset Management requests (i.e. Reserve for Replacement, Annual Financial Statements, tenant requests, etc.) for properties in **Alaska, California, Hawaii, Idaho, Nevada, and Oregon**

Den.Incoming@hud.gov

- All Asset Management requests for properties in **Arizona, Colorado, Montana, North Dakota, South Dakota, Utah, Washington, or Wyoming**



Questions or Comments?