

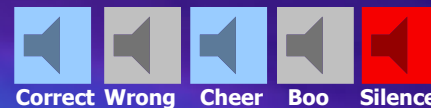
JEOPARODY JEOPARODY JEOPARODY JEOPARODY JEOPARODY

JEOPARODY

JEOPARODY JEOPARODY JEOPARODY JEOPARODY JEOPARODY

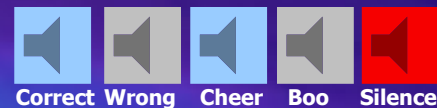
HERE ARE TODAY'S CATEGORIES

JEDPARODY



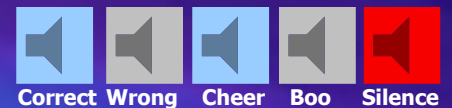
LIHTCs

JEPARODY



Tax Exempt Bonds

JEOPARDY!



RAD

JEOPARDY



Correct



Wrong



Cheer



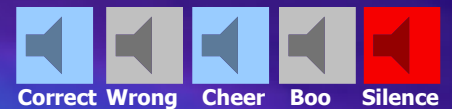
Boo



Silence

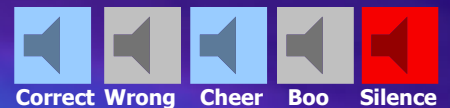
Section 8

JEDPARODY



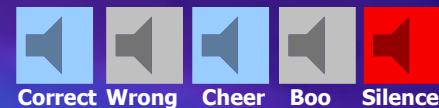
(d)(4) Tax Credit Pilot

JEOPARDY!



Miscellaneous

JEOPARDY



LIHTCs

Tax
Exempt
Bonds

RAD

Section 8

(d)(4) Pilot

Misc.

\$100

\$100

\$100

\$100

\$100

\$100

\$200

\$200

\$200

\$200

\$200

\$200

\$300

\$300

\$300

\$300

\$300

\$300

\$400

\$400

\$400

\$400

\$400

\$400

\$500

\$500

\$500

\$500

\$500

\$500

FINAL JEOPARDY

JEOPARDY



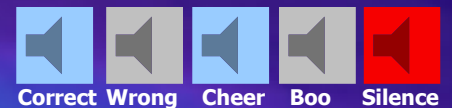
Correct Wrong Cheer Boo Silence

**9% LIHTC credits
are intended to
cover this
percentage of
development costs.**



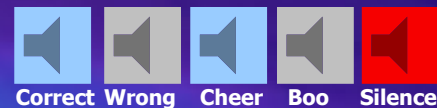
**GO TO
RESPONSE**

JEDPARODY



What is 70%?

JEOPARDY

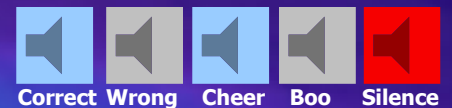


**The Developer
Fee is typically
this percentage
of eligible costs.**

Start Timer

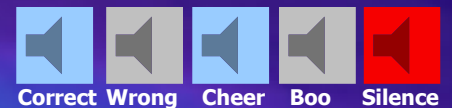
GO TO
RESPONSE

JEDPARODY



What is 15%?

JEDPARODY

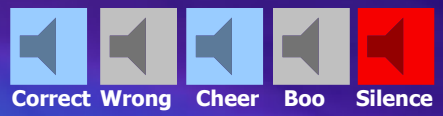


These costs are used to determine the amount of tax credits a property can generate.



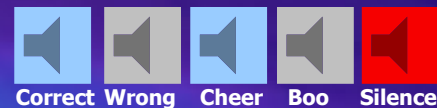
**GO TO
RESPONSE**

JEDPARODY



**What are
“eligible costs?”**

JEOPARDY

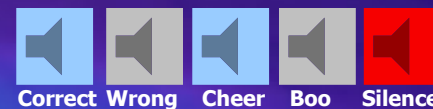


**This is a third
option to use to
qualify as
“affordable.”**

Start Timer

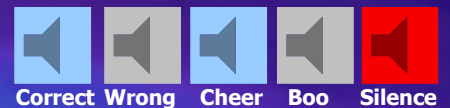
GO TO
RESPONSE

JEPARODY



What is Income Averaging?

JEDPARODY

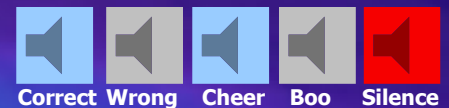


The delivery of this form is usually a condition of the final equity installment.



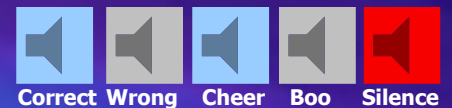
GO TO RESPONSE

JEDPARODY



**What is the
8609?**

JEOPARDY

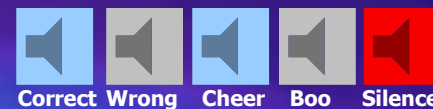


**This section of
the IRS Code
covers tax-
exempt bonds.**

Start Timer

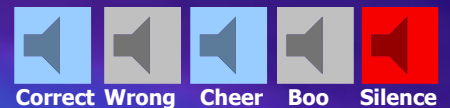
GO TO
RESPONSE

JEOPARDY!



**What is Section
142?**

JEDPARODY

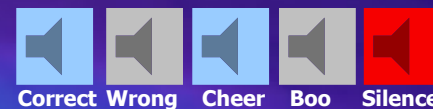


**Bonds must be
issued in amount
that satisfies this
test.**

Start Timer

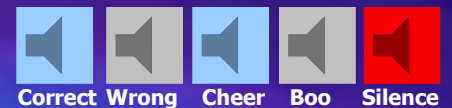
GO TO
RESPONSE

JEPARODY



**What is the 50%
Test?**

JEDPARODY

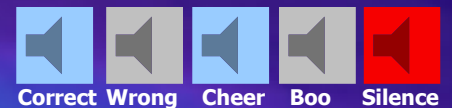


**Lender funds, not
FHA-insured funds,
are deposited into
this account to
eventually redeem
the bonds.**

Start Timer

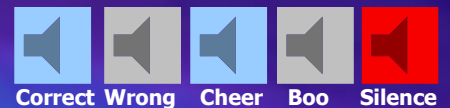
GO TO
RESPONSE

JEDPARODY



What is the Collateral Account?

JEDPARODY

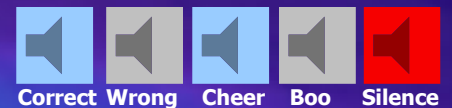


This type of bond execution was supplanted by the short-term bond structure?

Start Timer

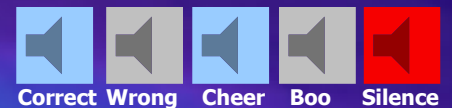
GO TO
RESPONSE

JEDPARODY



**What is credit
enhancement?**

JEOPARDY

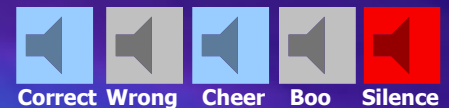


**One or any
combination of these
may be used to
collateralize bonds
greater than the HUD
loan amount.**



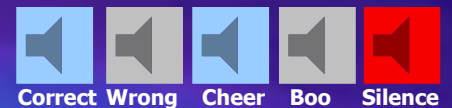
**GO TO
RESPONSE**

JEDPARODY



**What are LIHTC
equity, bridge
loan, seller note,
or subordinate
funds?**

JEPARODY

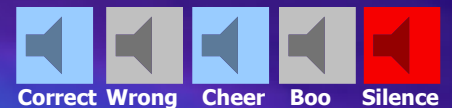


**This document
confirms the
contract rents for
a RAD project.**

Start Timer

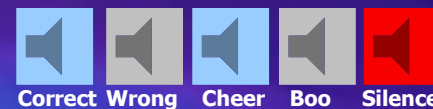
GO TO
RESPONSE

JEOPARDY



**What is the CHAP
Letter?**

JEDPARODY

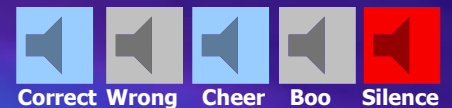


**This document is
required to determine
the capital needs of a
potential RAD
project.**



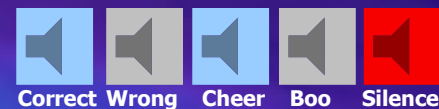
**GO TO
RESPONSE**

JEDPARODY



**What is the R-
PCNA?**

JEOPARDY

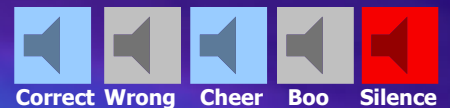


**This is the current
maximum number
of units that may
be converted under
RAD.**



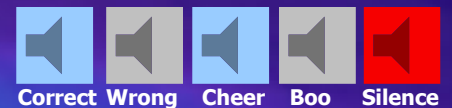
**GO TO
RESPONSE**

JEDPARODY



What is 445,000?

JEOPARDY

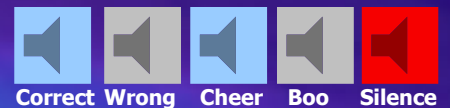


**Relocation of
tenants in RAD
transaction must
follow these
requirements.**



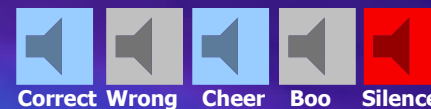
**GO TO
RESPONSE**

JEDPARODY



What is the Uniform Relocation Act (URA)?

JEDPARODY

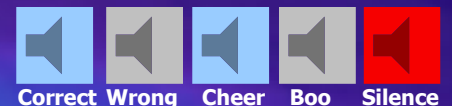


**This is often used in a
RAD transaction to
reduce the amount of
funds needed at closing
but still generate
acquisition credits.**

Start Timer

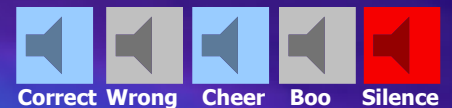
GO TO
RESPONSE

JEDPARODY



**What is a seller
carry back note?**

JEOPARDY

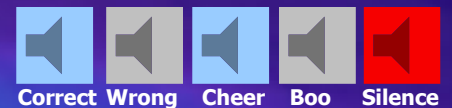


Fun HUD Trivia 1:
This ABC television
show had the HUD
Secretary becoming
the President of the
United States.

Start Timer

GO TO
RESPONSE

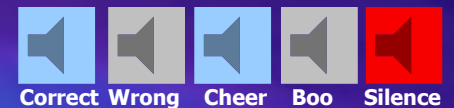
JEDPARODY



What is “Designated Survivor”?



JEOPARDOY

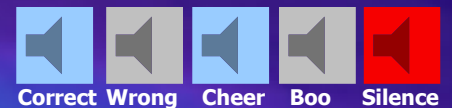


**This is the minimum
number of years
remaining on a HAP
contract needed to
qualify for the 25bp
MIP.**

Start Timer

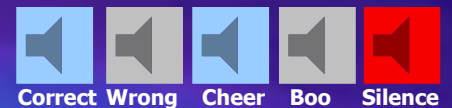
GO TO
RESPONSE

JEDPARODY



What is 15?

JEOPARDY

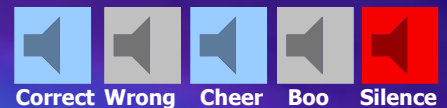


**In certain situations,
this person may
prepare both the
owner's RCS and the
appraisal used for
financing.**



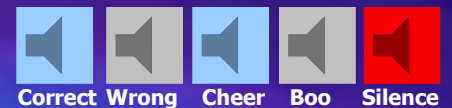
**GO TO
RESPONSE**

JEDPARODY



**Who is the
lender's
appraiser?**

JEDPARODY

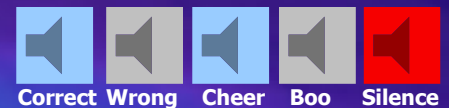


**The HAP MUTM
request should
be submitted at
this time.**



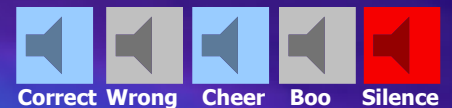
**GO TO
RESPONSE**

JEDPARODY



**When is before
the firm
application?**

JEDPARODY

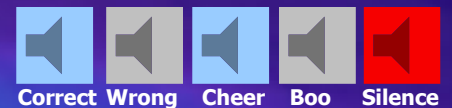


Fun HUD Trivia 2:
This HUD Secretary
was a former
professional football
(AFL) player.

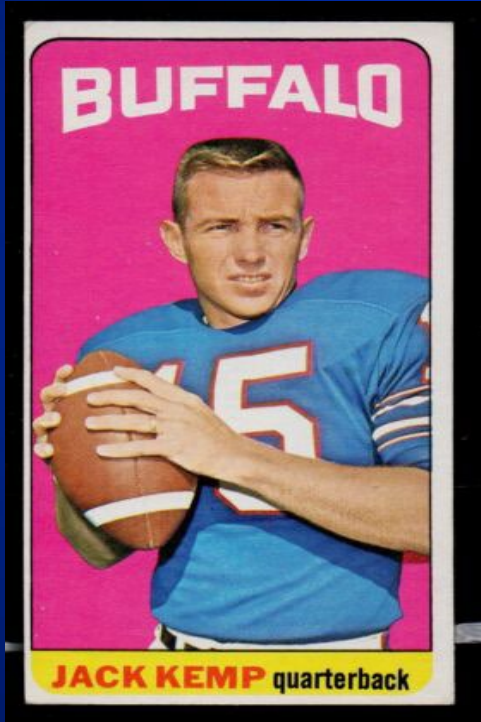


**GO TO
RESPONSE**

JEPARODY



Who is Jack Kemp?



Start Timer

GO TO
RESPONSE

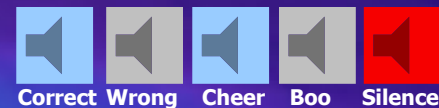
JEPARODY



Correct Wrong Cheer Boo Silence

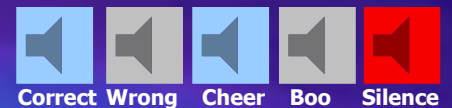
**This is the maximum
number of units for a
project to be eligible
for Expedited
Processing.**

JEDPARODY



What is 200?

JEOPARDY

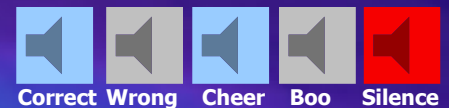


**This is the minimum
advantage to market
required for LITHC
rents to be eligible for
Expedited
Processing.**



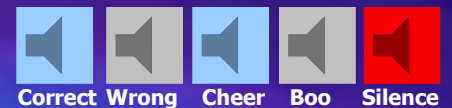
**GO TO
RESPONSE**

JEDPARODY



What is 10%?

JEOPARDY

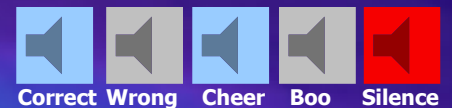


**For a substantial
rehab, underwritten
expenses cannot be
less than this percent
of historical
expenses.**



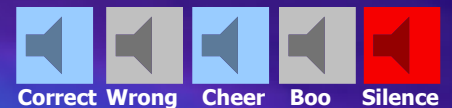
**GO TO
RESPONSE**

JEDPARODY



What is 90%?

JEOPARDY

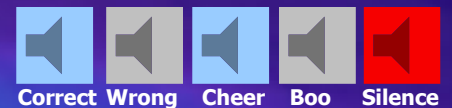


**The Operating
Deficit Escrow
may now be
funded at this
later time.**

Start Timer

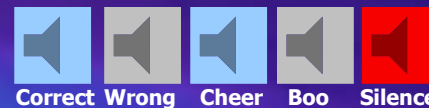
GO TO
RESPONSE

JEDPARODY



What is Substantial Completion?

JEDPARODY



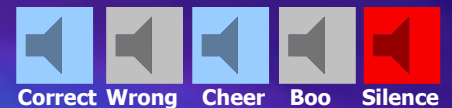
Fun HUD Trivia 3:

The Weaver Building,
the HUD HQ building
in DC, is built in this
architectural style.

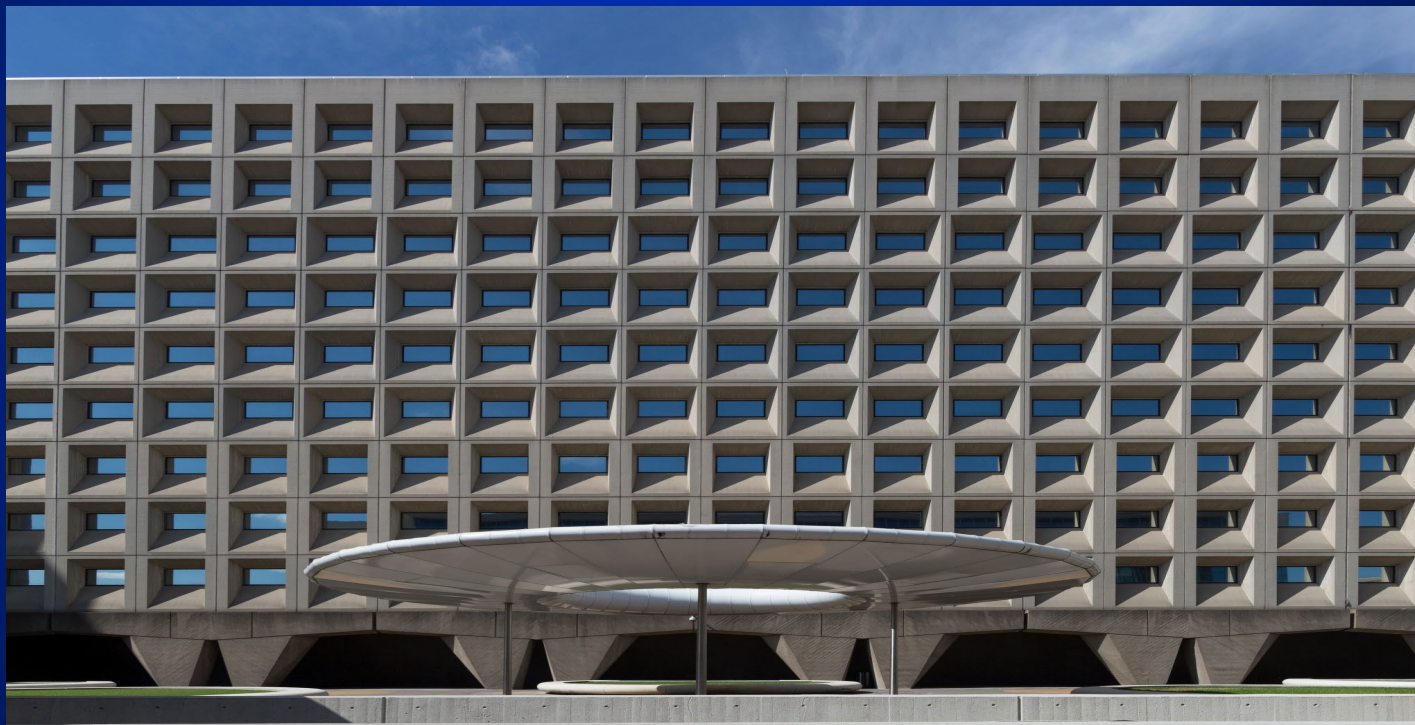
Start Timer

GO TO
RESPONSE

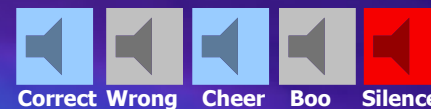
JEOPARDY



What is Brutalist?



JEPARODY

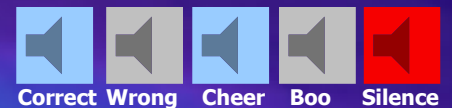


**This is the
percentage that
the first
installment of
equity must be.**

Start Timer

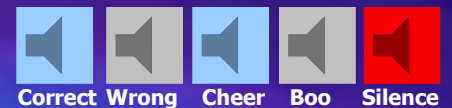
GO TO
RESPONSE

JEDPARODY



What is 20%?

JEDPARODY

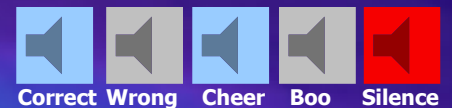


**An equity bridge
loan on a (d)(4)
from a private
source may have
this term.**

Start Timer

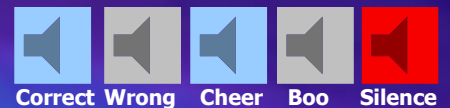
GO TO
RESPONSE

JEPARODY



**What is up to one
year after Final
Endorsement?**

JEDPARODY

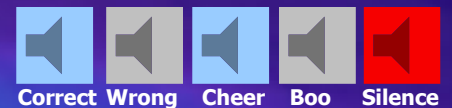


**This document
evidences sufficient
funds are available
during the
construction period.**

Start Timer

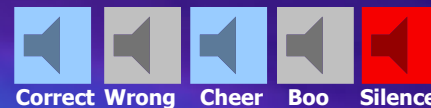
GO TO
RESPONSE

JEDPARODY



**What is the flow
of funds or draw
schedule?**

JEDPARODY

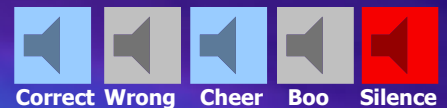


**This is the typical
pledge as collateral for
the equity bridge loan.**



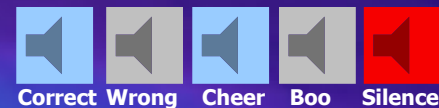
**GO TO
RESPONSE**

JEPARODY



**What are general
partner interests
in the
mortgagor?**

JEDPARODY



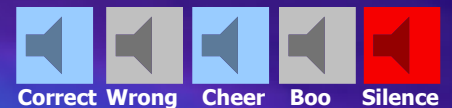
HUD Fun Trivia 4:

This HUD Secretary,
also a “Dr.”, became
the first African
American Cabinet
member?

Start Timer

GO TO
RESPONSE

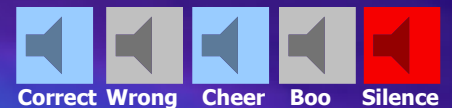
JEDPARODY



Who is Dr. Robert C. Weaver?

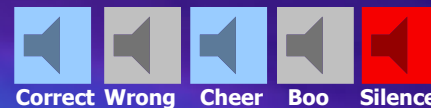


JEDPARODY



FINAL JEOPARDOY

JEOPARDOY

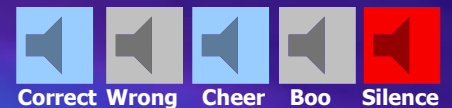


**He was the
President when
the LIHTC
program was
created.**



**GO TO
PROMPT
(RESPONS
E)**

JEDPARODY



Who is Ronald Reagan?

JEPARODY

