



OFFICE OF HOUSING

# Headquarters & West Region Updates

September 18, 2023

## WMAC Annual Conference

OFFICE OF MULTIFAMILY HOUSING PROGRAMS

# Introductory Remarks



**Matt Naish**  
*Regional Director*  
Multifamily West



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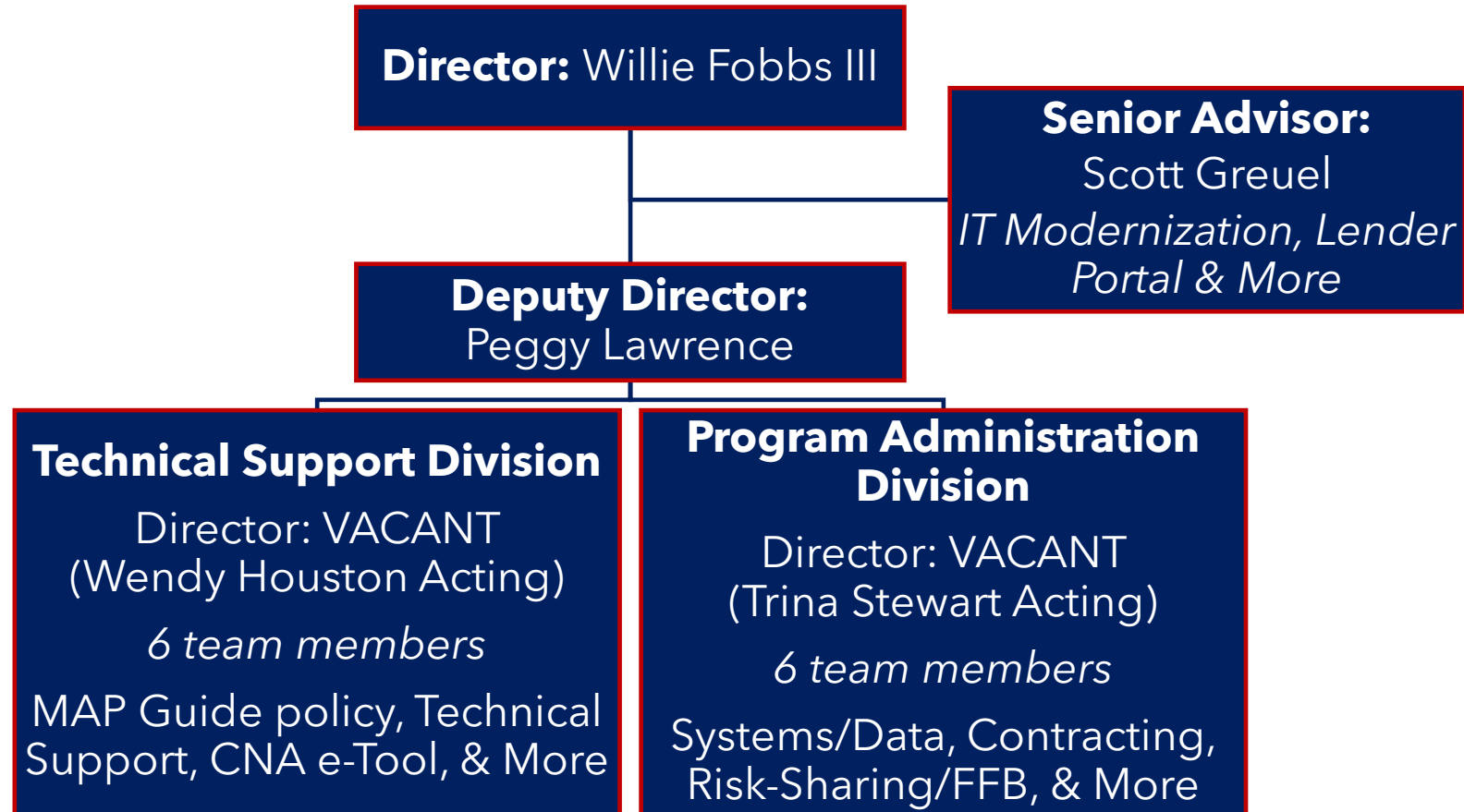
# Multifamily Production Headquarters Updates

OFFICE OF MULTIFAMILY HOUSING PROGRAMS

Willie Fobbs III, Director - Office of Multifamily Production  
Peggy Lawrence, Deputy Director - Office of Multifamily Production

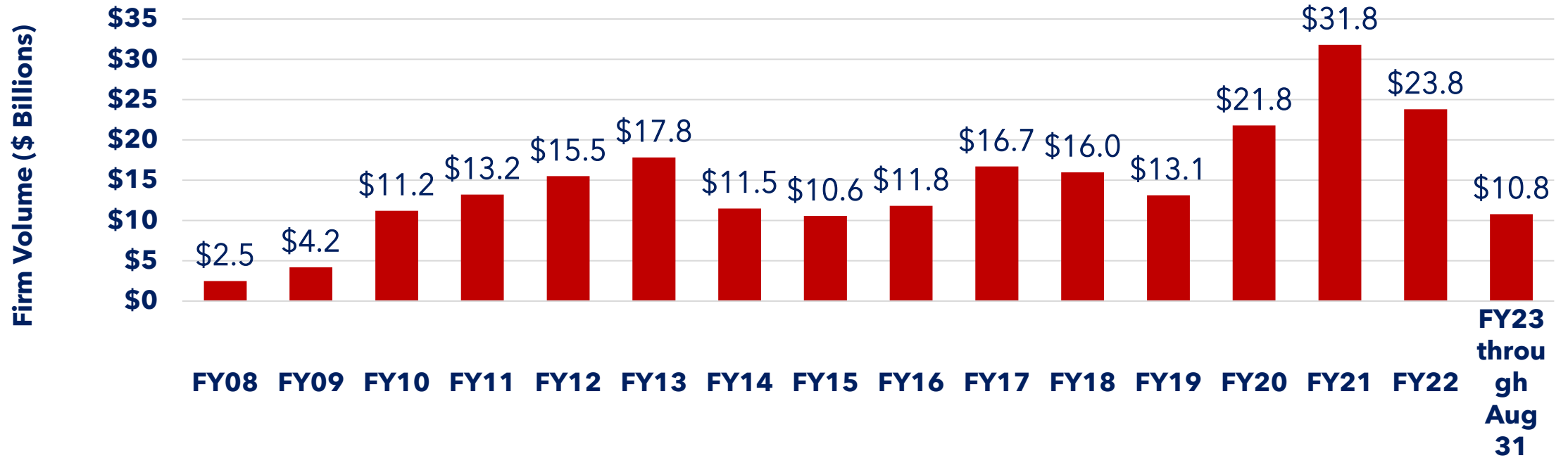
# HQ Leadership Updates

## Office of Multifamily Production



# Firm Commitment Volume

## FY08 – FYTD23



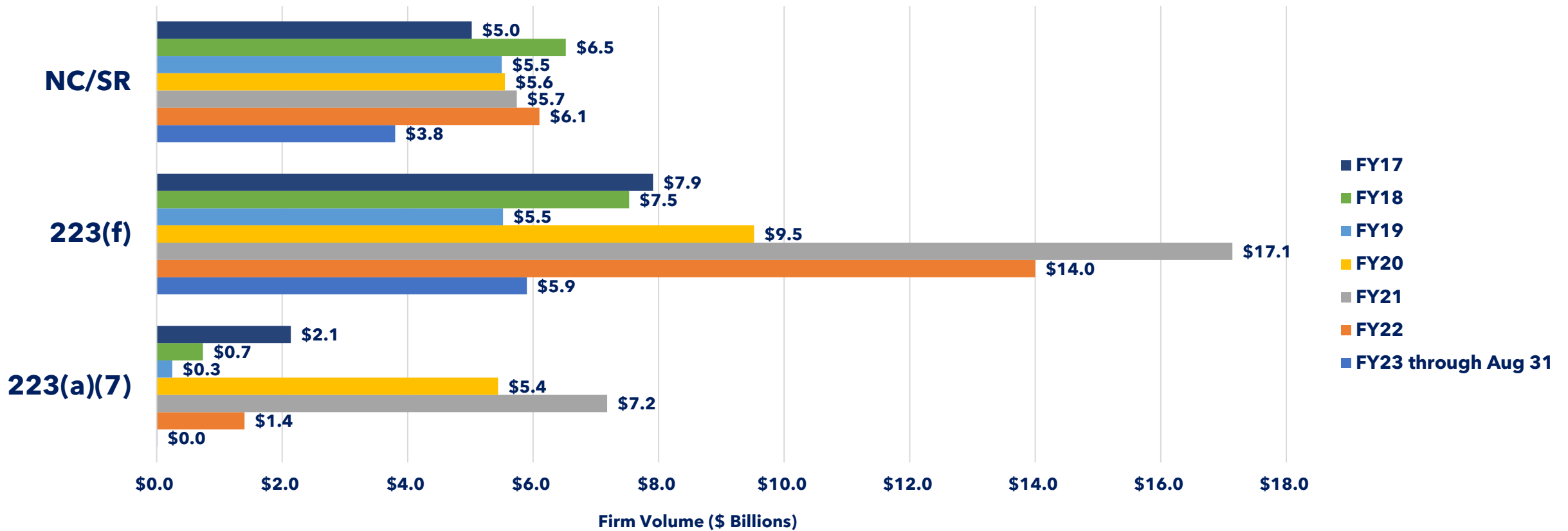
<b>Volume (\$B)</b>	\$2.5	\$4.2	\$11.2	\$13.2	\$15.5	\$17.8	\$11.5	\$10.6	\$11.8	\$16.7	\$16.0	\$13.1	\$21.8	\$31.8	\$23.8	\$10.8
<b>Firms Issued</b>	452	503	1,059	1,358	1,554	1,815	1,120	993	915	1,101	942	751	1,132	1,687	1,126	553

Notes: Includes Risk-Sharing; does not include Firm Reissuances



# Firm Commitment Volume

## FY17 - FYTD23



Note: Does not include Firm Reissuances



# Current Priorities & Workstreams

- Large Loan Limit Increase ML – **Published**
- LIHTC Pilot \$25M Cap Elimination Memo – **Published**
- 2023 Stat Limits FR Notice and ML – **Published**
- Cost Not Attributable ML – **Published 9/13/23**
- Loan Disbursements Reg Waiver (**Published**) & Revision (**In-Process**)
- Previous Participation / APPS Baseline – **Responded to MBA**
- Wind/Named Storm Policy – **In-Process**
- MAP Guide Chapter Updates – **In-Process**
- IT Modernization / Lender Portal – **Under Development**
- Long-Term Underwriting Services Contract – **Awaiting Award**



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# West Region Updates

OFFICE OF MULTIFAMILY HOUSING PROGRAMS

Larry Flood, Production Division Director - West Region



# Staffing Updates

## Management Updates:

Shannon Bergman  
*SF Asset Management Director*



Jocelyn Sison  
*SF Underwriting Branch Chief*

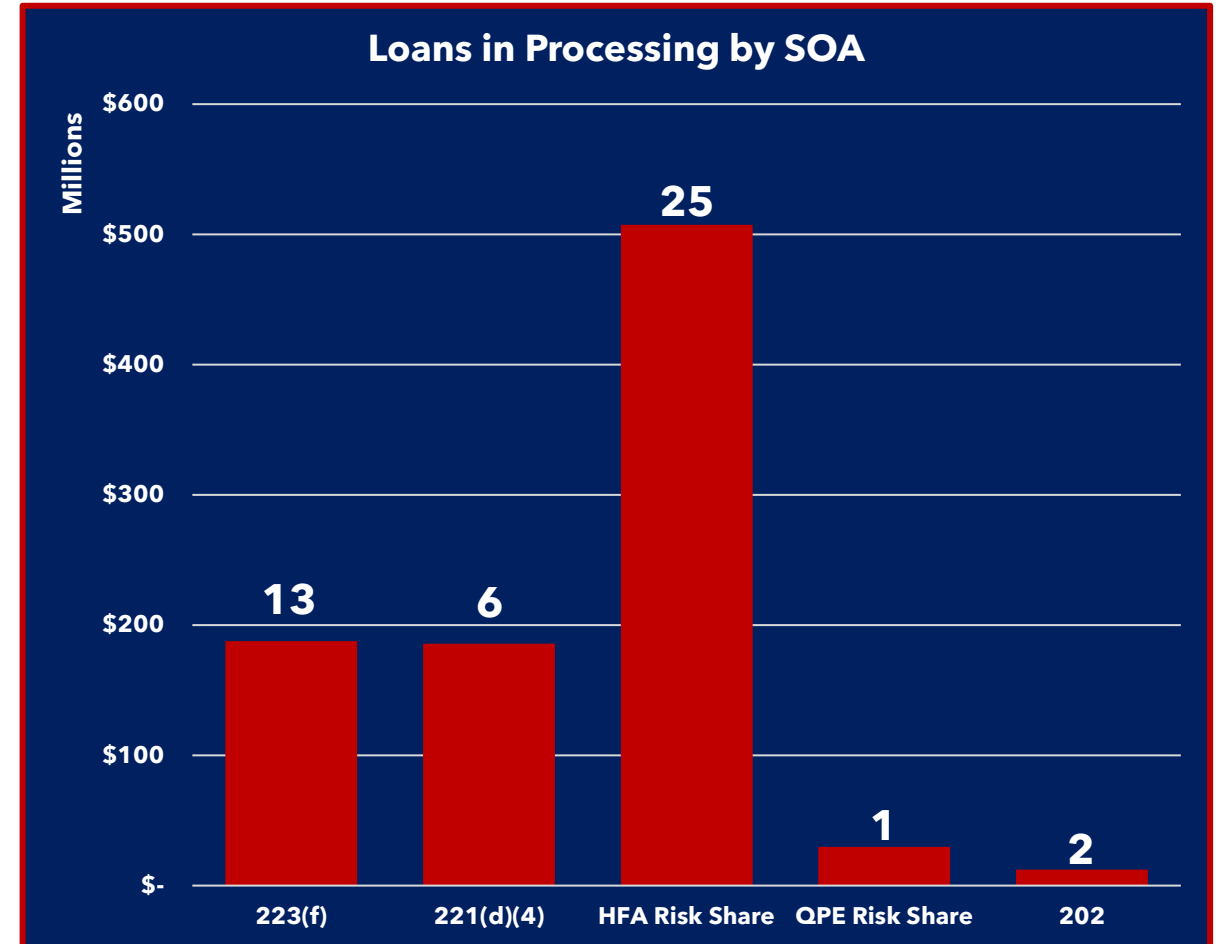
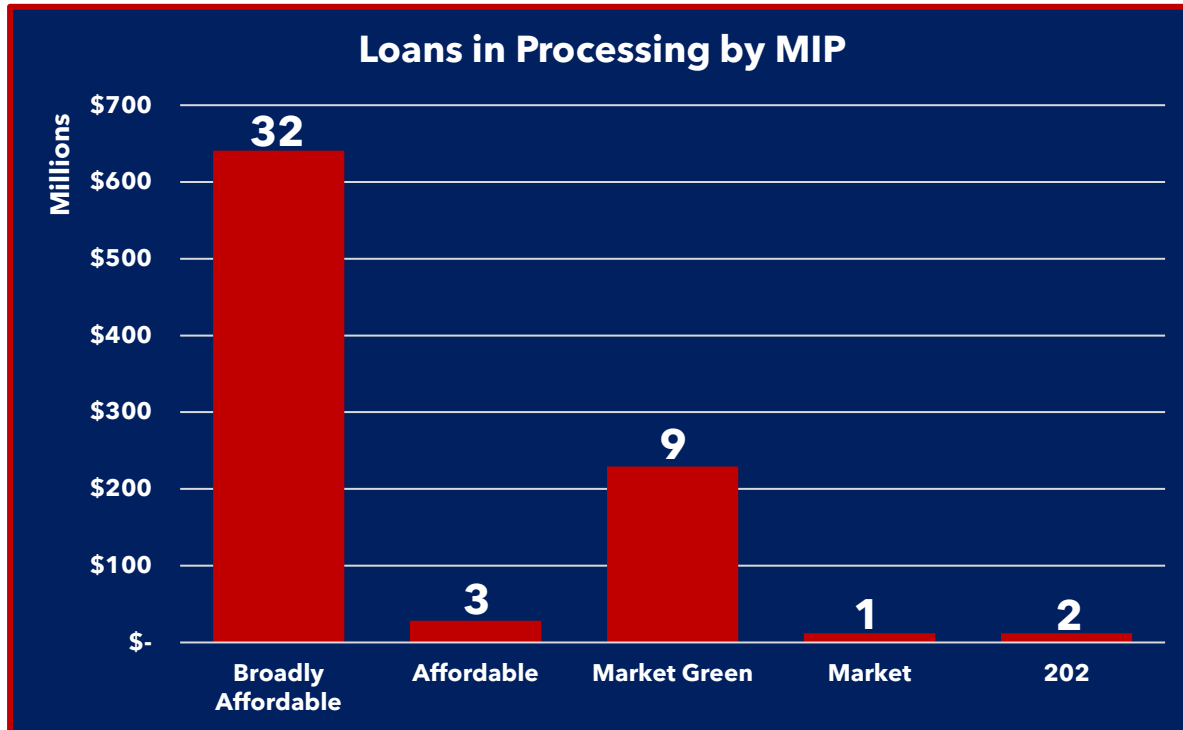


## Hiring

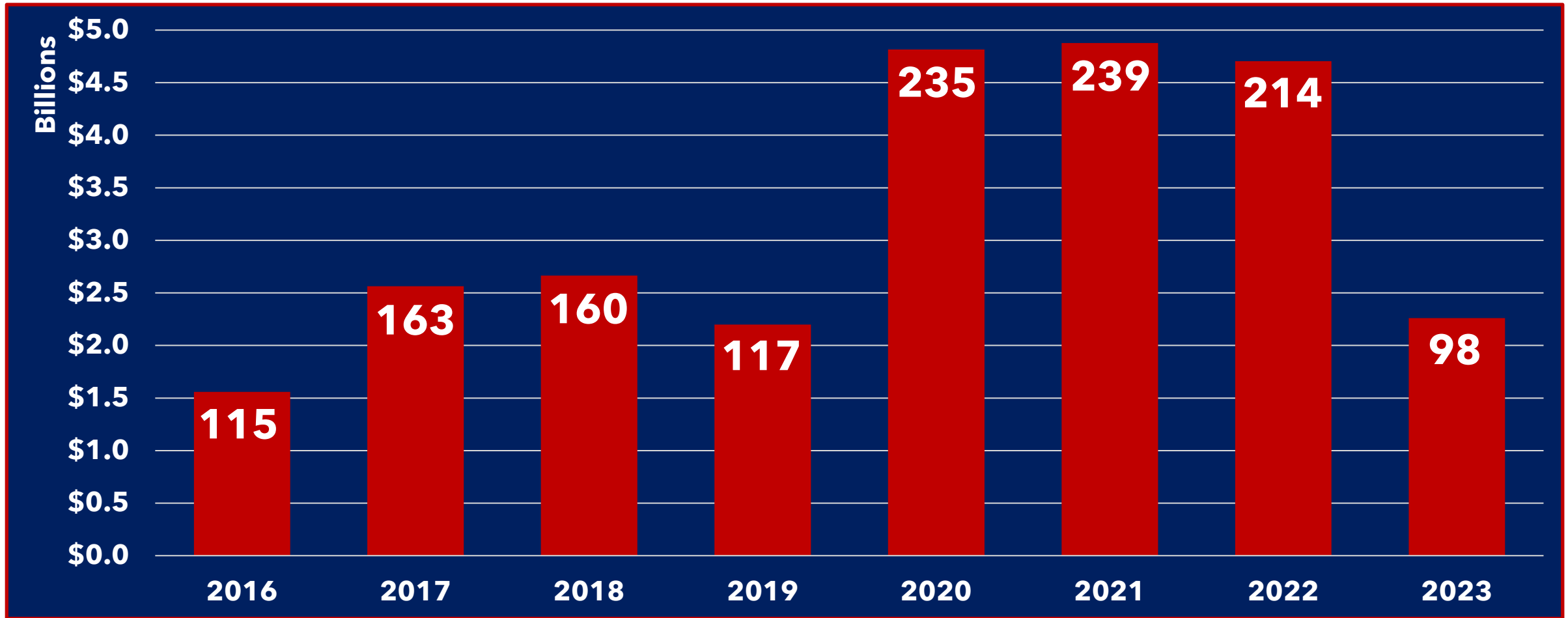
- Recent Graduate Program
  - Five Recent Graduates will join the West Region.
  - Rotate through Multifamily West over the course of a year.

# In Processing as of 09.12

- 47 Loans worth \$922MM in Processing
- Over 75% of Deals are Affordable



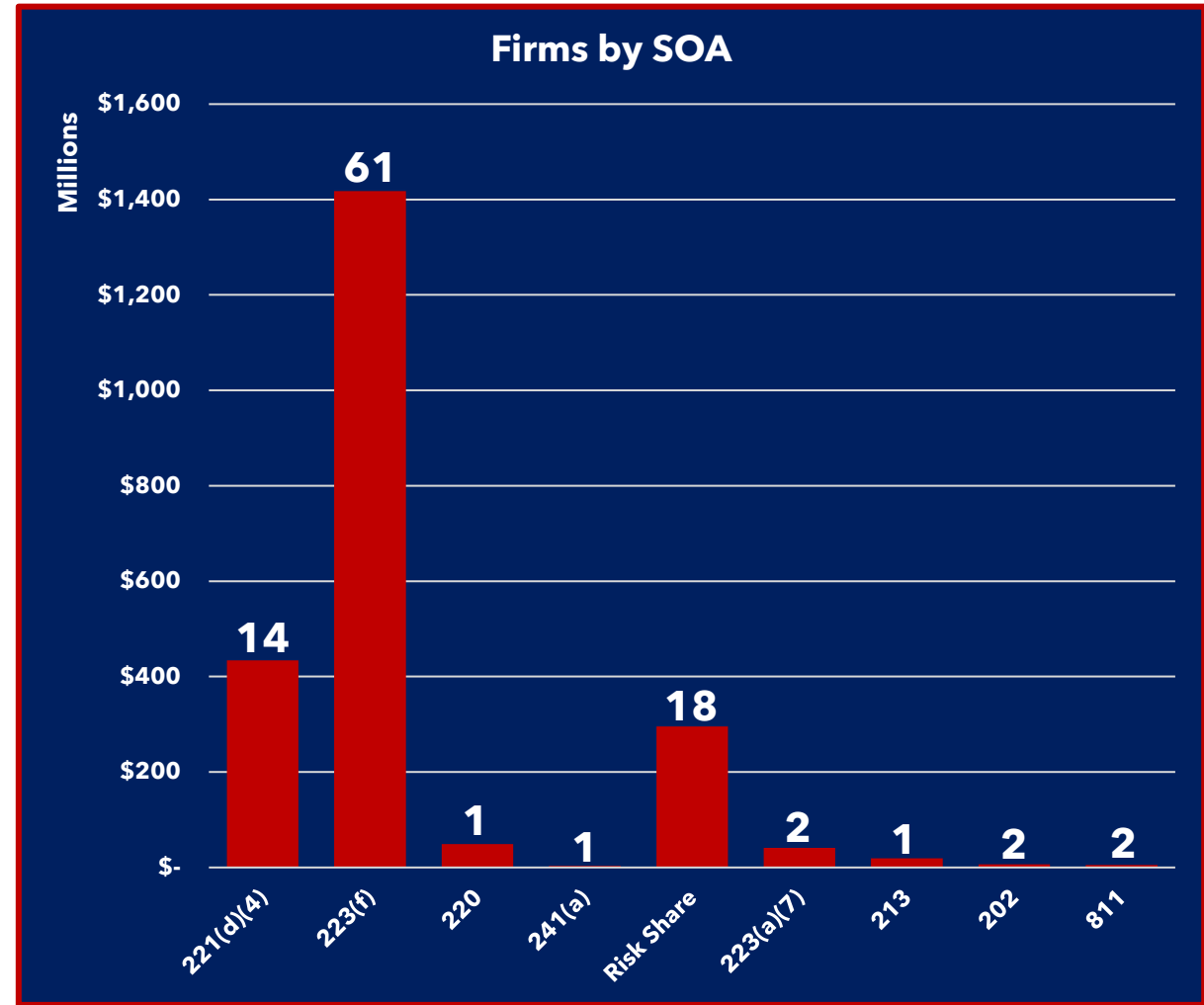
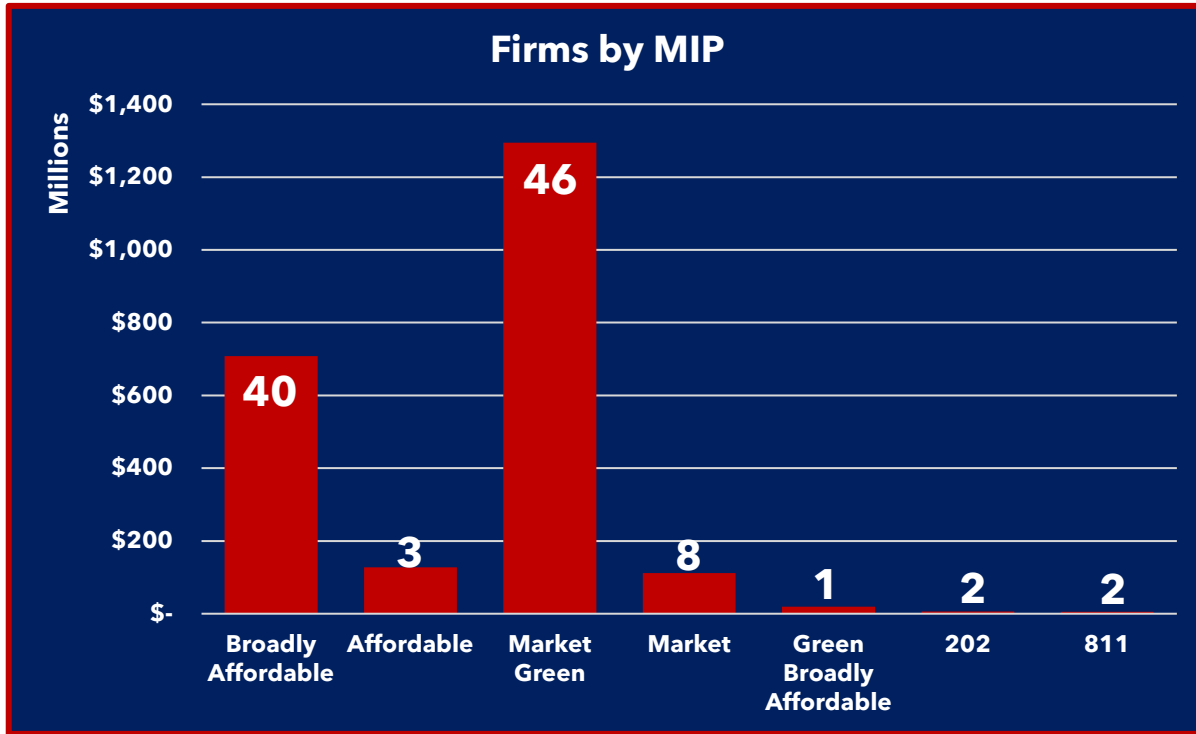
# Firm Commitments by Fiscal Year



*Data include WLS and Risk Share loans; 202s, 811s, and Firm Reissuances not included.  
FY23 current as of 09.12*

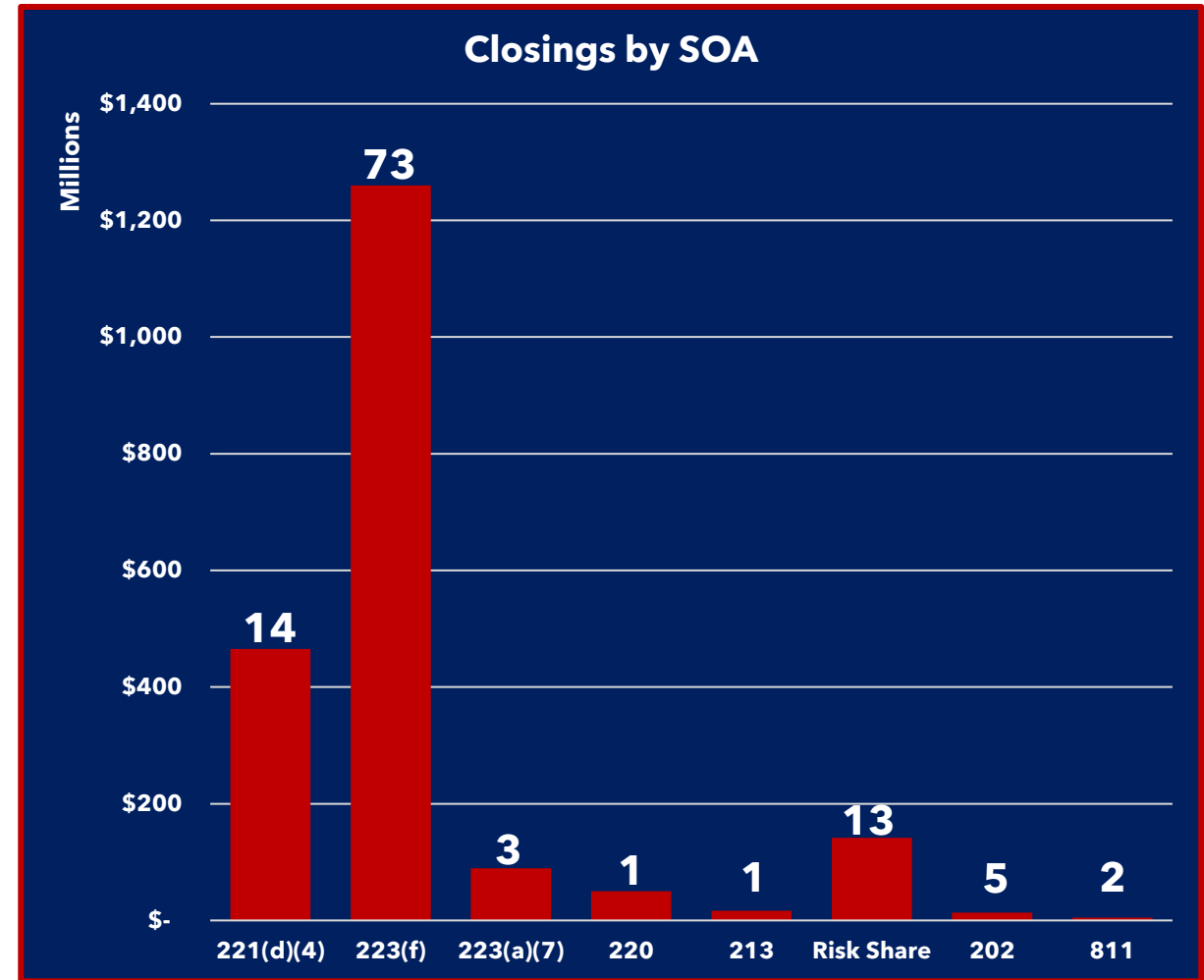
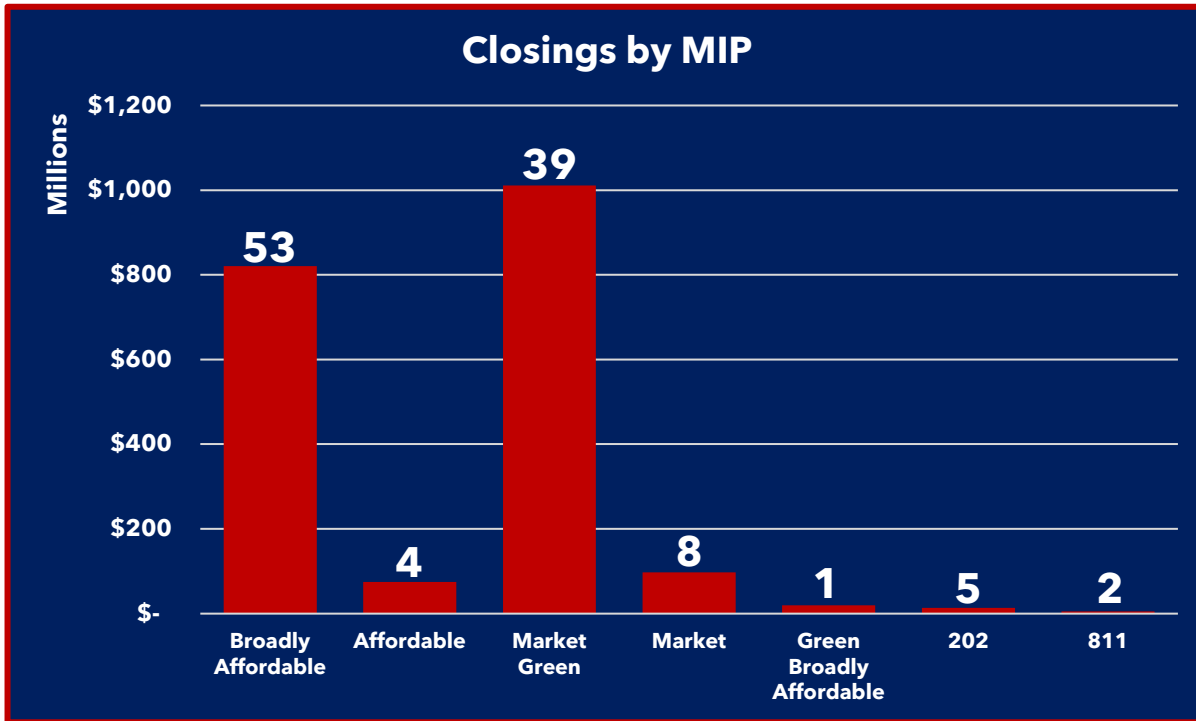
# FY23 YTD - Firms Issued as of 09.12

- 102 FCs worth \$2.27B
- Issued 44 FCs representing 6,040 units and \$866MM for affordable properties.



# FY23 YTD - Closings as of 09.12

- 112 Closings worth \$2.05B
- 65 affordable closings representing 6,923 units and \$934MM.



# West Region Updates

## Concept Meetings

- Concepts are now run by UWs in lieu of BCs.
- UW will be POC until assignment.
- More individualized customer service.
- Slightly longer scheduling due to assignment.
- UW will still reach out within 5 business days.
- For fastest assignment, send packages to [West-MFConceptMeetings@HUD.gov](mailto:West-MFConceptMeetings@HUD.gov).

## GRRP

- Programs developed separately.
- Different scope of work.
- We will entertain amendments if FHA app affected.

## 223(f)/241(a)

- May be submitted together.
- Scope of work must be clearly defined.
- 223(f) must close before the 241(a) will be processed.

## Government Shutdown

- If FC has been issued, we will work with you to close.
- All other applications will be halted.

# Connect with Us!

[West-MFConceptMeetings@hud.gov](mailto:West-MFConceptMeetings@hud.gov)

- Schedule Concept Meetings

[West-MFEarlyFHANumbers@hud.gov](mailto:West-MFEarlyFHANumbers@hud.gov)

- FHA number requests

[West-MFApplicationIntake@hud.gov](mailto:West-MFApplicationIntake@hud.gov)

- Notify West Region of application submissions

[West-223fEscrowReleases@hud.gov](mailto:West-223fEscrowReleases@hud.gov)

- Construction processing and draw requests for all 223(f) loans

[West-ConstructionProcessing@hud.gov](mailto:West-ConstructionProcessing@hud.gov)

- Construction processing for all NC/SR loans

[SF.Incoming@hud.gov](mailto:SF.Incoming@hud.gov) or [Den.Incoming@hud.gov](mailto:Den.Incoming@hud.gov)

- Submit Asset Management routine servicing requests and correspondence

